

January 19, 2010

Bill Number 77950

File Number 0303694-0000865

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Loan to the Setai Group LLC

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/03/09	TAB	Review correspondence from Ms. Stewart of Trimont requesting W-9 form for Setai Mezzanine LLC or Setai Owners LLC. [001]	0.10 Hrs	\$49.50
12/03/09	TAB	Correspondence to Ms. Stewart regarding same. [001]	0.10 Hrs	\$49.50
12/03/09	TAB	Correspondence to Mr. Comer regarding requested organizational documents. [001]	0.10 Hrs	\$49.50
12/03/09	TAB	Review files for organizational documents related to the Setai Club, LLC and NC Land Corporation. [001]	0.60 Hrs	\$297.00
12/03/09	TAB	Review correspondence from Mr. Comer requesting organizational documents for The Setai Club, LLC and NC Land Corporation. [001]	0.10 Hrs	\$49.50
Asset Analysis Totals			1.00 Hrs	\$495.00
			TOTAL SERVICES	\$495.00

HOURLY RATE

Banahan, Thomas A.	1.00 Hrs	\$495.00
	<u>1.00 Hrs</u>	<u>\$495.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$495.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Loan to the Setai Group LLC
File Number 0303694-0000865

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	1,633.50	495.00	2,128.50
Subtotals	1,633.50	495.00	2,128.50
<u>Disbursements</u>			
Copying	40.40		40.40
Telephone	0.75		0.75
Subtotals	41.15		41.15
Totals	1,674.65	495.00	2,169.65

January 19, 2010

Bill Number 77964

File Number 0303694-0000965

Property Asset Management Inc.
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: WSG Development/ Las Vegas Property

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/04/09	DLG	Emails on status of past maturity and expiration of forbearance agreement. [001]	0.10 Hrs	\$49.50
12/08/09	EES	Reading an email message from Mr. Glanz and reviewing the file to check on the status of Lifestyle's remedation obligations and persons to contact for an update. [001]	0.50 Hrs	\$262.50
12/08/09	EES	Discussion with Mr. Glanz and Mr. Zoffinger and reading and answering emails from Mr. Glanz and considering ways to further confirm the status. [001]	0.50 Hrs	\$262.50
12/08/09	EES	Telephone discussion with Yun Wang of TRC and reviewing materials sent by Ms. Wang. [001]	0.50 Hrs	\$262.50
12/08/09	DLG	Correspondence to Trimont regarding maturity payment amounts and catch-up on existing issues, such as tenant use of property and evidence that WSG has spent the required \$500,000 on environmental remediation. [001]	0.30 Hrs	\$148.50
12/08/09	DLG	Correspondence to Messrs. Shea and Zoffinger to confirm that WSG had not sent us evidence of the required \$500,000 remediation payment [001]	0.20 Hrs	\$99.00
12/08/09	DLG	Conference with Mr. Shea regarding obtaining backup from WSG. [001]	0.20 Hrs	\$99.00
12/08/09	DLG	Receive further information from WSG through Mr. Shea and ask him to inquire with Nevada Dept. of Environmental Protection that they had accepted the same evidence and released WSG from further work.	0.20 Hrs	\$99.00

Property Asset Management Inc.

Re: WSG Development/ Las Vegas Property

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		[001]		
12/09/09	EES	Discussion of questions with Mr. Glanz; drafting a letter to Mr. Dotchin of the NDEP [001]	0.40 Hrs	\$210.00
12/09/09	EES	Preparing for a call to the Nevada Division of Environmental Protection to request confirmation that it has accepted the letter from Lifestyle on completion of its obligation under the Consent Agreement [001]	0.40 Hrs	\$210.00
12/10/09	EES	Completing and sending a letter to Mr. Dotchin at the NDEP to confirm that the NDEP was satisfied with the Lifestyle letter saying its obligations under the Settlement Agreement are fulfilled; reading Mr. Dotchin's reply and discussing it with Mr. Glanz. [001]	0.70 Hrs	\$367.50
12/10/09	DLG	Review and analyze emails Nevada DEP has accepted the WSG remediation expenditure. [001]	0.20 Hrs	\$99.00
12/11/09	DLG	Draft maturity letter and send to Trimont and Lehman for review, with question as to \$2,047,934.10 charge from the Forbearance Agreement. [001]	1.50 Hrs	\$742.50
12/14/09	DLG	Tel call with Trimont to review the maturity payment amounts; revise default letter. [001]	0.50 Hrs	\$247.50
12/15/09	DLG	Receive Trimont numbers, check with Trimont on dropping certain late charges, further check on per diem amount, with modification after further Trimont revision, further revise default maturity letter and send to Mr. Kaplan for signature. [001]	1.10 Hrs	\$544.50
12/17/09	DLG	Send maturity demand notices. [001]	0.10 Hrs	\$49.50
		Asset Analysis Totals	7.40 Hrs	\$3,753.00
		TOTAL SERVICES		\$3,753.00

HOURLY RATE

Shea, Edward E.	3.00 Hrs	\$1,575.00
Glanz, David L.	4.40 Hrs	\$2,178.00
	<u>7.40 Hrs</u>	<u>\$3,753.00</u>

Property Asset Management Inc.

Re: WSG Development/ Las Vegas Property

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$12.40
Copying Totals		\$12.40
<u>Telephone</u>		
Telephone		\$3.75
Telephone Totals		\$3.75
<u>Postage</u>		
US Postage		\$1.05
Postage Totals		\$1.05
Disbursements Totals		\$1.05
TOTAL DISBURSEMENTS		\$17.20
INVOICE TOTAL		<u>\$3,770.20</u>

PREVIOUSLY BILLED AND UNPAID

71122 10/08/09 445.50

TOTAL DUE THIS STATEMENT \$4,215.70

Property Asset Management Inc.

Task Billing Summary Page

Re: WSG Development/ Las Vegas Property
File Number 0303694-0000965

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	22,158.70	3,753.00	25,911.70
Subtotals	22,158.70	3,753.00	25,911.70
<u>Disbursements</u>			
Copying	99.62	12.40	112.02
Telephone	14.75	3.75	18.50
Postage	3.19	1.05	4.24
Meals	5.28		5.28
Subtotals	122.84	17.20	140.04
Totals	22,281.54	3,770.20	26,051.74

January 19, 2010

Bill Number 77951

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: WSG Hollywood

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/03/09	DLG	Prepare emails on status of Hollywood maturity amounts. [001]	0.10 Hrs	\$49.50
12/04/09	DLG	Prepare emails on Hollywood default letter. [001]	0.10 Hrs	\$49.50
12/07/09	DLG	Prepare emails on maturity amounts for Hollywood. [001]	0.20 Hrs	\$99.00
12/07/09	DLG	Prepare emails on cut-off of power to certain sections of the property. [001]	0.20 Hrs	\$99.00
12/07/09	DLG	Revise Hollywood maturity demand letter and send to Lehman team for review. [001]	0.20 Hrs	\$99.00
12/07/09	DLG	Telephone call Mr. Kaplan and revise and resend maturity demand letter for Lehman signature tomorrow. [001]	0.20 Hrs	\$99.00
12/08/09	DLG	Prepare and send Hollywood organization chart to Mr. Kaplan per his request. [001]	0.10 Hrs	\$49.50
12/09/09	DLG	Follow-up emails and telephone calls on Lehman signature on maturity demand letter and electricity cut-off. [001]	0.30 Hrs	\$148.50
12/10/09	DLG	Attention to execution of demand letter and send to WSG recipients. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			1.60 Hrs	\$792.00
			TOTAL SERVICES	\$792.00

Lehman Brothers Chapter 11 Bankruptcy

Re: WSG Hollywood

HOURLY RATE

Glanz, David L.	1.60 Hrs	\$792.00
	<u>1.60 Hrs</u>	<u>\$792.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$12.40
Copying Totals		\$12.40

Telephone

Telephone		\$0.25
Telephone Totals		\$0.25

Delivery Service/Messenger

Air Courier / Messenger		\$157.24
Delivery Service/Messenger Totals		\$157.24

Postage

US Postage		\$0.44
Postage Totals		\$0.44

Disbursements Totals		\$0.44
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TOTAL DISBURSEMENTS	\$170.33
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INVOICE TOTAL	<u>\$962.33</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood
File Number 0303694-0002016

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	9,912.00	792.00	10,704.00
Financing	2,821.50		2,821.50
Subtotals	12,733.50	792.00	13,525.50
<u>Disbursements</u>			
Copying	70.69	12.40	83.09
Telephone	6.09	0.25	6.34
Delivery Service/Messenger		157.24	157.24
Postage		0.44	0.44
Meals	17.13		17.13
Subtotals	93.91	170.33	264.24
Totals	12,827.41	962.33	13,789.74

January 19, 2010

Bill Number 77952

File Number 0303694-0002051

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: EOLA - St. Joe's Portfolio

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/15/09	CEF	Review of forbearance agreement. [001]	2.50 Hrs	\$875.00
12/16/09	RAR	Attention to forbearance agreement issues. [001]	1.00 Hrs	\$525.00
12/16/09	CEF	Review of forbearance agreement. [001]	2.00 Hrs	\$700.00
12/16/09	CEF	Drafted summary of forbearance agreement. [001]	2.50 Hrs	\$875.00
Asset Analysis Totals			8.00 Hrs	\$2,975.00
TOTAL SERVICES				\$2,975.00

HOURLY RATE

Rossi, Robert A.	1.00 Hrs	\$525.00
Foote, Carrie E.	7.00 Hrs	\$2,450.00
	<u>8.00 Hrs</u>	<u>\$2,975.00</u>

INVOICE TOTAL	<u>\$2,975.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: EOLA - St. Joe's Portfolio
File Number 0303694-0002051

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		2,975.00	2,975.00
Subtotals		2,975.00	2,975.00
Totals		2,975.00	2,975.00

January 19, 2010

Bill Number 77953

File Number 0303694-0002073

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Amendment to Midtown Memphis Loan Agreement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/04/09	KML	Attention to emails with Trimont, Lehman and Mr. Glanz regarding rights under JV and loan documents as against sponsor and professionals hired by sponsor for borrower. [001]	0.60 Hrs	\$225.00
12/04/09	DLG	Follow-up emails on issues regarding Up Development (Scott Fish), including whether his work was within the original loan budget and performed before or after loan maturity [001]	0.60 Hrs	\$297.00
12/04/09	DLG	Send email summary on related issues to Lehman [001]	0.50 Hrs	\$247.50
12/04/09	DLG	Receive and review local counsel email on related issues [001]	0.50 Hrs	\$247.50
12/04/09	DLG	Emails with Mr. Kaplan regarding a possible future notice to Mr. Fish [001]	0.50 Hrs	\$247.50
12/04/09	DLG	Finish and send draft notice on \$7,000 demolition payment, revise same to be a notice from Windels Marx and send. [001]	0.50 Hrs	\$247.50
		Asset Analysis Totals	3.20 Hrs	\$1,512.00
<u>Financing</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: Amendment to Midtown Memphis Loan Agreement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/02/09	KML	Review joint venture agreement and archived emails in connection with emails from Lehman and Mr. Glanz regarding rights of joint venture members to take certain actions on behalf of the mortgage borrower and contemporaneous emails regarding same. [009]	3.40 Hrs	\$1,275.00
12/02/09	DLG	Correspondence and telephone calls regarding garnishment order obtained by third party against tenant rents; receive Lehman request that numbers in the maturity default letter be updated; [009]	1.00 Hrs	\$495.00
12/02/09	DLG	Telephone calls and emails regarding WSG retainer of Up Development (Scott Fish) as consultant/manager and possible Lehman liability to make disbursements to pay his invoices, with email to Mr. Rossi and Ms. Longo whether such retention required Lehman consent under JV agreement, and check loan documents for similar question under the loan documents; emails showing recent disbursements; [009]	1.00 Hrs	\$495.00
12/02/09	DLG	Emails regarding need for datedown endorsements under the loan title policy and its pending disbursement clause; [009]	0.50 Hrs	\$247.50
12/02/09	DLG	Check tax and quitclaim deed for parcel at 102-116 N. Cleveland in name of possible WSG affiliate instead of borrower name, and ask Mr. Rossi and Ms. Longo whether, in addition to the loan document requirements, the JV agreement required the ongoing assemblage to be taken in borrower's name only; [009]	0.50 Hrs	\$247.50
12/02/09	DLG	Receive balance numbers and revise and forward maturity demand letter for Lehman and Trimont approval. [009]	0.30 Hrs	\$148.50
12/03/09	KML	Further review emails and agreements in anticipation of conference call with Lehman and Trimont [009]	0.20 Hrs	\$75.00
12/03/09	KML	Conference call with Lehman, Trimont and Mr. Glanz regarding rights of Lehman as equityholder and lender with respect to unauthorized contract with new property manager/developer [009]	1.00 Hrs	\$375.00
12/03/09	KML	Review detailed email from Mr. Glanz on status of loan documents [009]	0.20 Hrs	\$75.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Amendment to Midtown Memphis Loan Agreement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/03/09	DLG	Conference call with Messrs. Kaplan, Ferguson and Rossi and Ms. Longo regarding status of various questions [009]	1.00 Hrs	\$495.00
12/03/09	DLG	Send maturity demand notice; work on separate notice for \$7,000 demolition payment with emails on loan document provisions requiring the payment [009]	0.50 Hrs	\$247.50
12/03/09	DLG	Follow-up telephone calls and emails regarding Up Development (Scott Fish) and email to local counsel asking for advise on related issues, such as possible mechanic's liens. [009]	0.60 Hrs	\$297.00
12/08/09	DLG	Emails and review of closing documents with Ms. Bindler to determine proper costs (if any) for current title datedown endorsement. [009]	1.00 Hrs	\$495.00
12/09/09	DLG	Emails confirming Lehman's payment of \$7,000 to the City of Memphis [009]	0.30 Hrs	\$148.50
12/09/09	DLG	Emails with further information on garnishment judgment [009]	0.30 Hrs	\$148.50
12/09/09	DLG	Emails regarding possible third notice for fencing contract, and review related contract and invoice. [009]	0.30 Hrs	\$148.50
12/11/09	DLG	Further emails on the garnishment judgment and attempt of judgment creditor to collect rent payable by Vietnamese restaurant tenant [009]	1.00 Hrs	\$495.00
12/11/09	DLG	Further emails on possible third letter regarding demand for payment for fencing, draft same and send to Trimont and Lehman for review [009]	1.20 Hrs	\$594.00
12/18/09	DLG	Follow-up emails with Lehman and Trimont on draft fencing letter; revise letter. [009]	0.40 Hrs	\$198.00
12/23/09	DLG	Follow-up emails on fencing letter. [009]	0.10 Hrs	\$49.50
Financing Totals			14.80 Hrs	\$6,750.00
			TOTAL SERVICES	\$8,262.00

HOURLY RATE

Longo, Kim M.	5.40 Hrs	\$2,025.00
Glanz, David L.	12.60 Hrs	\$6,237.00
	<hr/> 18.00 Hrs	<hr/> \$8,262.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Amendment to Midtown Memphis Loan Agreement

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$3.00
	Copying Totals	\$3.00
	<u>Telephone</u>	
Telephone		\$4.50
	Telephone Totals	\$4.50
Disbursements Totals		\$4.50
	TOTAL DISBURSEMENTS	\$7.50

INVOICE TOTAL	<u>\$8,269.50</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Amendment to Midtown Memphis Loan Agreement

File Number 0303694-0002073

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		1,512.00	1,512.00
Financing	14,216.40	6,750.00	20,966.40
Subtotals	14,216.40	8,262.00	22,478.40
<u>Disbursements</u>			
Copying	7.20	3.00	10.20
Telephone	9.50	4.50	14.00
Subtotals	16.70	7.50	24.20
Totals	14,233.10	8,269.50	22,502.60

January 19, 2010

Bill Number 77954

File Number 0303694-0002085

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: New Dawn Land Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	RZ	Telephone conference with Mr. Horsfield on continuing liability under guaranty and environmental indemnity. [001]	0.30 Hrs	\$105.00
12/01/09	RZ	Review guaranty and environmental indemnity in connection with vacant land foreclosure. [001]	1.00 Hrs	\$350.00
Asset Analysis Totals			1.30 Hrs	\$455.00
			TOTAL SERVICES	\$455.00

HOURLY RATE

Zoffinger, Richard	1.30 Hrs	\$455.00
	<u>1.30 Hrs</u>	<u>\$455.00</u>

DISBURSEMENTS

Disbursements

Telephone

Telephone	\$1.75
Telephone Totals	\$1.75
Disbursements Totals	\$1.75

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS	\$1.75
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INVOICE TOTAL	<u>\$456.75</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: New Dawn Land Loan
File Number 0303694-0002085

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		455.00	455.00
Financing	1,995.00		1,995.00
Subtotals	1,995.00	455.00	2,450.00
<u>Disbursements</u>			
Copying	45.00		45.00
Telephone		1.75	1.75
Subtotals	45.00	1.75	46.75
Totals	2,040.00	456.75	2,496.75

January 19, 2010

Bill Number 77955

File Number 0303694-0002099

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: RFR - Riande Hotel Mezzanine Loans

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/18/09	TAB	Attention to reviewing terms of credit agreement and co-lending agreement and prepare analysis of options available to LBHI as mezz lender to acquire rights in senior loan held by Bank MidWest and Swedbank. [001]	3.40 Hrs	\$1,683.00
12/18/09	TAB	Telephone conference with Messrs. Siu and Osborne of Trimont regarding LBHI's rights to acquire interest in senior loan. [001]	0.10 Hrs	\$49.50
12/21/09	TAB	Review analysis of intercreditor agreement and co-lender agreement with respect o LBHI's rights to acquire senior loan and telephone conference with Mr. Siu regarding same. [001]	0.50 Hrs	\$247.50
Asset Analysis Totals			4.00 Hrs	\$1,980.00
			TOTAL SERVICES	\$1,980.00

HOURLY RATE

Banahan, Thomas A.	4.00 Hrs	\$1,980.00
	<u>4.00 Hrs</u>	<u>\$1,980.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$1,980.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Riande Hotel Mezzanine Loans

File Number 0303694-0002099

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	1,188.00	1,980.00	3,168.00
Subtotals	1,188.00	1,980.00	3,168.00
Totals	1,188.00	1,980.00	3,168.00

January 19, 2010

Bill Number 77956

File Number 0303694-0002119

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Super 8 Amendment II

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	RZ	Review borrower comments to Deed in Lieu Agreement. [001]	2.00 Hrs	\$700.00
12/04/09	AC	Correspondence with Wells Fargo regarding status of Interstate Bank payoff. [001]	0.50 Hrs	\$117.50
12/08/09	AC	Review updated Title Commitment. [001]	0.80 Hrs	\$188.00
12/09/09	JH	Review and revise settlement agreement and stipulation and order of dismissal. [001]	1.40 Hrs	\$511.00
12/15/09	AC	Review and update Deed in Lieu Agreement with respect to exhibits and schedules and correspondence with Ms. Frierson regarding title matters. [001]	3.20 Hrs	\$752.00
12/16/09	AC	Prepare and distribute signature pages to Deed in Lieu Agreement and Release. [001]	0.60 Hrs	\$141.00
12/16/09	AC	Review title documents. [001]	2.00 Hrs	\$470.00
12/16/09	AC	Update permitted exception schedule. [001]	0.50 Hrs	\$117.50
12/17/09	JH	Review revised settlement agreement and analyze same under the ADA and supply comments to Mr. Bealle. [001]	1.00 Hrs	\$365.00
12/17/09	AC	Correspondence with Ms. Frierson regarding title matters and prepare form of Deed. [001]	1.50 Hrs	\$352.50
12/17/09	WSC	Update and Revise Deed in Lieu Agreement [001]	2.10 Hrs	\$861.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/28/09	AC	Telephone conferences and correspondence with Wells Fargo regarding Interstate Bank payoff. [001]	1.20 Hrs	\$282.00
12/28/09	WSC	Continued Attention to Deed in Lieu Agreement [001]	2.10 Hrs	\$861.00
12/29/09	WSC	Telephone conferences with Borrower's counsel; further revisions to Deed in Lieu Agreement. [001]	0.80 Hrs	\$328.00
12/30/09	WSC	Revised latest draft of Deed in Lieu Agreement; telephone conference with Borrower's counsel; reviewed escrow letter. [001]	2.40 Hrs	\$984.00
		Asset Analysis Totals	22.10 Hrs	\$7,030.50
			TOTAL SERVICES	\$7,030.50

HOURLY RATE

Zoffinger, Richard	2.00 Hrs	\$700.00
Holden, John	2.40 Hrs	\$876.00
Cote, Anna	10.30 Hrs	\$2,420.50
Cook Jr., Wayne S.	7.40 Hrs	\$3,034.00
	<u>22.10 Hrs</u>	<u>\$7,030.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$153.40
Copying Totals	\$153.40
Disbursements Totals	\$153.40
TOTAL DISBURSEMENTS	\$153.40
INVOICE TOTAL	<u>\$7,183.90</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Super 8 Amendment II
File Number 0303694-0002119

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	16,019.00	7,030.50	23,049.50
Asset Disposition	24.60		24.60
Subtotals	16,043.60	7,030.50	23,074.10
<u>Disbursements</u>			
Copying		153.40	153.40
Subtotals		153.40	153.40
Totals	16,043.60	7,183.90	23,227.50

January 19, 2010

Bill Number 77957

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Fee Applications</u>				
12/02/09	RAR	Prepare fee statement. [007]	1.00 Hrs	\$525.00
12/02/09	DE	Conference with R. Rossi regarding preparation of Interim Fee Application. [007]	0.50 Hrs	\$157.50
12/02/09	DE	Attention to preparation of Interim Fee Application for services rendered to LBHI, Inc., et al. [007]	1.70 Hrs	\$535.50
12/03/09	RAR	Prepare fee statement. [007]	2.00 Hrs	\$1,050.00
12/03/09	DE	Email C. Dinapoli regarding fee statements for June, July, August and September and preparation of fee application. [007]	0.50 Hrs	\$157.50
12/03/09	DE	Begin reviewing fee statement in preparation of interim fee application. [007]	2.30 Hrs	\$724.50
12/03/09	DE	Email from C. Dinapoli forwarding fee statements. [007]	0.20 Hrs	\$63.00
12/03/09	DE	Conference with R. Rossi regarding drafting interim fee application. [007]	0.60 Hrs	\$189.00
12/04/09	DE	Review previously filed fee applications in preparation for Interim fee application. [007]	1.00 Hrs	\$315.00
12/04/09	DE	Begin calculating amount of fees and expenses sought in Interim fee application and amount of holdback sought for release. [007]	2.50 Hrs	\$787.50
12/04/09	DE	Review monthly fee statements for June through September 2009 in preparation of Interim fee application. [007]	2.10 Hrs	\$661.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/07/09	RAR	Prepare November fee statement. [007]	1.00 Hrs	\$525.00
12/07/09	DE	Review monthly fee statements for June 2009 through September 2009 and interim compensation order in preparation of interim fee application. [007]	2.50 Hrs	\$787.50
12/07/09	DE	Call R. Rossi regarding preparation of draft fee application. [007]	0.70 Hrs	\$220.50
12/07/09	DE	Begin drafting interim fee application. [007]	2.30 Hrs	\$724.50
12/08/09	RAR	Prepare fee application for June through September. [007]	2.00 Hrs	\$1,050.00
12/08/09	DE	Proofread and revise interim fee application. [007]	1.10 Hrs	\$346.50
12/08/09	DE	Conference with R. Rossi regarding sections of interim fee application requiring review and updating. [007]	0.20 Hrs	\$63.00
12/08/09	DE	Finish drafting interim compensation application for the period June 1, 2009 through September 30, 2009. [007]	2.00 Hrs	\$630.00
12/09/09	RAR	Prepare fee application. [007]	1.00 Hrs	\$525.00
12/09/09	DE	Conference with C. Dinapoli regarding calculation of fees, expenses and holdback amount for application for interim compensation. [007]	1.30 Hrs	\$409.50
12/09/09	DE	Conference with R. Rossi regarding draft of interim compensation application. [007]	0.20 Hrs	\$63.00
12/10/09	RAR	Prepare fee statement. [007]	1.10 Hrs	\$577.50
12/10/09	DE	Email R. Rossi regarding preparation and assembly of Exhibits to fee application. [007]	0.20 Hrs	\$63.00
12/10/09	DE	Email from R. Rossi regarding revisions to fee application and filing of same upon finalization. [007]	0.50 Hrs	\$157.50
12/10/09	DE	Receive and review Interim fee application and email R. Rossi regarding same. [007]	1.50 Hrs	\$472.50
12/14/09	DE	Review and revise Exhibit B to Interim Fee Application prior to filing. [007]	0.70 Hrs	\$220.50
12/14/09	DE	Assemble exhibits and e-file Interim Fee Application. [007]	1.50 Hrs	\$472.50
12/14/09	DE	Conference with C. Dinapoli to discuss assembly of exhibits to Interim Fee Application. [007]	0.60 Hrs	\$189.00
Fee Applications Totals			34.80 Hrs	\$12,663.00
			TOTAL SERVICES	\$12,663.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

HOURLY RATE

Rossi, Robert A.	8.10 Hrs	\$4,252.50
Etheridge, Derek	26.70 Hrs	\$8,410.50
	<hr/>	<hr/>
	34.80 Hrs	\$12,663.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$247.00
Copying Totals	\$247.00
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$108.85
Delivery Service/Messenger Totals	\$108.85
Disbursements Totals	\$108.85
TOTAL DISBURSEMENTS	\$355.85
INVOICE TOTAL	<hr/>
	\$13,018.85

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy

File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications	81,970.18	12,663.00	94,633.18
Preparation and/or review of Pleadings &	787.50		787.50
Subtotals	82,757.68	12,663.00	95,420.68
<u>Disbursements</u>			
Copying	356.00	247.00	603.00
Facsimile	3.05		3.05
Telephone	1.75		1.75
Online research	78.55		78.55
Delivery Service/Messenger	14.70	108.85	123.55
Postage	11.08		11.08
Local travel	493.38		493.38
Meals	26.00		26.00
Subtotals	984.51	355.85	1,340.36
Totals	83,742.19	13,018.85	96,761.04

January 19, 2010

Bill Number 77958

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	DLG	Review of Mr. Gookin's proposed revisions to WMATA release agreement and suggest alternate changes that would cover the same release issues in both original agreements. [001]	1.10 Hrs	\$544.50
12/16/09	DHB	Telephone conference with J. Herman and J. Rhodes of Trimont regarding project density transfer for Lot 161 at Telluride. [001]	0.50 Hrs	\$212.50
12/16/09	DHB	Follow up e-mail correspondence with Trimont and title company regarding status of density transfer of Lot 161 at Telluride. [001]	0.40 Hrs	\$170.00
12/16/09	DHB	Search files for references to density transfers. [001]	0.60 Hrs	\$255.00
12/17/09	DHB	Telephone conference with title company to discuss search of density rights. [001]	0.40 Hrs	\$170.00
12/17/09	DHB	Telephone conference with J. Rhodes to discuss. [001]	0.40 Hrs	\$170.00
12/17/09	DHB	Review zoning and density resolution. [001]	0.10 Hrs	\$42.50
Asset Analysis Totals			3.50 Hrs	\$1,564.50
TOTAL SERVICES				\$1,564.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

HOURLY RATE

Bindler, Deborah H.	2.40 Hrs	\$1,020.00
Glanz, David L.	1.10 Hrs	\$544.50
	<hr/>	<hr/>
	3.50 Hrs	\$1,564.50

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$1.00
Copying Totals		\$1.00

Telephone

Telephone		\$0.25
Telephone Totals		\$0.25

Disbursements Totals		\$0.25
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TOTAL DISBURSEMENTS		\$1.25
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INVOICE TOTAL		<hr/>
		\$1,565.75

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	165,747.50	1,564.50	167,312.00
Subtotals	165,747.50	1,564.50	167,312.00
<u>Disbursements</u>			
Copying	2,181.85	1.00	2,182.85
Facsimile	5.41		5.41
Telephone	46.47	0.25	46.72
Online research	4.78		4.78
Delivery Service/Messenger	108.49		108.49
Postage	0.42		0.42
Local travel	455.22		455.22
Subtotals	2,802.64	1.25	2,803.89
Totals	168,550.14	1,565.75	170,115.89

January 19, 2010

Bill Number 77959

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	DHB	Discuss research of privilege issue with S. Galacio and J. Tracy. [001]	0.50 Hrs	\$212.50
12/01/09	DHB	Send comments to appraiser. [001]	0.50 Hrs	\$212.50
12/01/09	DHB	E-mail correspondence regarding Pitch Boards exhibits. [001]	0.50 Hrs	\$212.50
12/01/09	DHB	Review and comment on release documents for unit under contracts. [001]	0.50 Hrs	\$212.50
12/01/09	DHB	Review SOFA Schedules. [001]	1.00 Hrs	\$425.00
12/01/09	DHB	E-mail correspondence and telephone conferences with Lehman, title company, Latham and Watkins, and local counsel regarding release of unit under contract. [001]	3.50 Hrs	\$1,487.50
12/01/09	DHB	Review other documents in Supplemental Objections to DIP Loan. [001]	0.50 Hrs	\$212.50
12/01/09	JBB	Telephone conference with Ms. Bindler regarding research assignment; conduct initial research regarding privilege and loan servicer; telephone conference with Mr. Tracy regarding same. [001]	0.90 Hrs	\$252.00
12/01/09	WSC	Status telephone conference. [001]	0.50 Hrs	\$205.00
12/01/09	JT	Researched issue of "common interest" exception to waiver of attorney-client privilege. [001]	1.10 Hrs	\$308.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/02/09	DHB	Telephone conference call to discuss DIP loan agreement with local counsel, Weil, and Lehman. [001]	1.50 Hrs	\$637.50
12/02/09	DHB	E-mail correspondence on revisions to DIP term sheet. [001]	1.00 Hrs	\$425.00
12/02/09	DHB	Review DIP loan agreement. [001]	2.00 Hrs	\$850.00
12/02/09	DHB	E-mail correspondence regarding questions and comments about the DIP loan agreement. [001]	1.00 Hrs	\$425.00
12/02/09	WSC	Review litigation time line. [001]	0.90 Hrs	\$369.00
12/02/09	JT	Continued research of "common interest" exception to waiver of attorney-client privilege; drafted email to Ms. Bindler summarizing research. [001]	8.20 Hrs	\$2,296.00
12/02/09	JLS	Obtain unreported decisions for Mr. Tracy [001]	0.20 Hrs	\$45.00
12/03/09	DHB	Review revisions to Term Sheet. [001]	2.00 Hrs	\$850.00
12/03/09	DHB	Telephone conference call to review SOFA. [001]	0.50 Hrs	\$212.50
12/03/09	DHB	Telephone conference call to review DIP Loan Agreement. [001]	2.00 Hrs	\$850.00
12/03/09	DHB	Review and send comments to supplemental objections to debtor filings. [001]	1.00 Hrs	\$425.00
12/03/09	DHB	E-mail correspondence with D. James and title company regarding priming lien language in DIP Order. [001]	0.50 Hrs	\$212.50
12/03/09	WSC	Review DIP loan documents. [001]	0.60 Hrs	\$246.00
12/03/09	LSB	Emails with Ms. Bindler regarding title insurance on DIP financing pledged collateral. [001]	0.20 Hrs	\$92.00
12/03/09	LSB	Office conference Ms. Bindler regarding recording of DIP financing order. [001]	0.20 Hrs	\$92.00
12/03/09	JT	Organized legal research on "common interest" doctrine. [001]	0.40 Hrs	\$112.00
12/04/09	WSC	Review DIP updates. [001]	0.90 Hrs	\$369.00
12/05/09	WSC	Telephone conference regarding issues. [001]	1.10 Hrs	\$451.00
12/06/09	DHB	Review legal description of additional debtor parcels against existing legal descriptions and review loan covenants regarding borrower real estate. [001]	1.00 Hrs	\$425.00
12/06/09	DHB	E-mail correspondence with Weil, local counsel, prior senior loan counsel, and client regarding collateral. [001]	0.50 Hrs	\$212.50
12/06/09	DHB	Telephone conference to discuss negotiations with debtor counsel regarding DIP term sheet, order, and collateral. [001]	0.50 Hrs	\$212.50
12/07/09	DHB	E-mail correspondence with title company and appraiser regarding insured premises and appraised collateral. [001]	1.00 Hrs	\$425.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/07/09	DHB	Review statewide search of property owned by borrower parties against title report and tax lot endorsements. [001]	3.00 Hrs	\$1,275.00
12/07/09	DHB	E-mail correspondence with Lehman and counsel regarding negotiations with borrower. [001]	1.00 Hrs	\$425.00
12/07/09	WSC	Conference regarding status. [001]	0.60 Hrs	\$246.00
12/07/09	PG	Telephone conference with Montana Secretary of State and Bozeman County Clerk Office regarding parcel identification numbers. [001]	1.00 Hrs	\$195.00
12/07/09	PG	Review and comparison of mortgage collateral and search results provided by Mr. James. [001]	3.00 Hrs	\$585.00
12/08/09	DHB	Continue research into borrower real estate holdings. [001]	2.00 Hrs	\$850.00
12/08/09	DHB	Review final order, other borrower filings including scheduled assets. [001]	1.50 Hrs	\$637.50
12/08/09	DHB	E-mail correspondence and telephone conference with A. Fiskoff to discuss definitions in Credit Agreement relating to property and collateral. [001]	1.00 Hrs	\$425.00
12/08/09	DHB	Review revised DIP Loan Agreement. [001]	1.50 Hrs	\$637.50
12/08/09	WSC	Telephone conference regarding various issues and status. [001]	0.90 Hrs	\$369.00
12/08/09	PG	Continued review of legal descriptions and tax parcel ID numbers. [001]	3.00 Hrs	\$585.00
12/08/09	LSB	Emails and office conference with Ms. Bindler regarding U.S. Trustee's demand for carve out for chapter 7 liquidation expenses and possible grounds for appeal. [001]	0.20 Hrs	\$92.00
12/08/09	LSB	Office conference Ms. Bindler regarding approval of cash collateral stipulation, creditors' meeting. [001]	0.30 Hrs	\$138.00
12/09/09	WSC	Internal conference regarding litigation. [001]	0.60 Hrs	\$246.00
12/09/09	PG	Assembled and emailed full affidavit to Mr. Buffa. [001]	0.40 Hrs	\$78.00
12/09/09	PG	Correspondence with Maya Grant regarding guarantees and indemnities. [001]	3.00 Hrs	\$585.00
12/10/09	DHB	W-mail correspondence with title company and appraiser regarding unencumbered borrower property. [001]	0.50 Hrs	\$212.50
12/10/09	DHB	Continue work on identifying borrower property not subject to lien of mortgages. [001]	1.50 Hrs	\$637.50
12/10/09	DHB	Review debtor supplemental pleadings with respect to validity of lender's liens. [001]	1.00 Hrs	\$425.00
12/10/09	DHB	Follow up on finalizing entitlements memo. [001]	1.00 Hrs	\$425.00

Lehman Brothers Chapter 11 Bankruptcy

12/10/09	WSC	Conference regarding DIP updates. [001]	0.60 Hrs	\$246.00
12/10/09	PG	Continued review of legal description, surveys and collateral descriptions for Ms. Bindler. [001]	1.90 Hrs	\$370.50
12/10/09	PG	Prepared and sent disc of all receiver and bankruptcy filings to Mr. Buffa. [001]	1.10 Hrs	\$214.50
12/11/09	WSC	Review DIP documents. [001]	0.60 Hrs	\$246.00
12/14/09	WSC	Telephone conference regarding litigation time line. [001]	0.90 Hrs	\$369.00
12/14/09	PG	Updated spreadsheet of collateral information and tax parcel ID numbers for Ms. Bindler. [001]	1.40 Hrs	\$273.00
12/15/09	DHB	Review and send comments to revised DIP loan agreement. [001]	2.00 Hrs	\$850.00
12/15/09	DHB	E-mail correspondence regarding appraisal and water rights. [001]	0.50 Hrs	\$212.50
12/15/09	DHB	E-mail correspondence with title company regarding searches of tax ID numbers for property held by borrower and with respect to litigation guarantee. [001]	1.00 Hrs	\$425.00
12/15/09	JH	Conference with Mr. Cook and Ms. Bindler concerning litigation strategy. [001]	0.20 Hrs	\$73.00
12/15/09	WSC	Internal conference regarding status. [001]	0.80 Hrs	\$328.00
12/16/09	DHB	E-mail correspondence with appraiser. [001]	0.60 Hrs	\$255.00
12/16/09	DHB	Internal discussion regarding borrower counterclaims filed in bankruptcy court. [001]	0.40 Hrs	\$170.00
12/16/09	DHB	Review mezzanine borrower LLC Agreement provisions regarding independent director and send summary regarding same. [001]	2.00 Hrs	\$850.00
12/16/09	DHB	Send comments to entitlements memo. [001]	0.60 Hrs	\$255.00
12/16/09	JH	Review and analyze debtor's memorandum asserting invalidity of loan documents in connection with potential litigation against Mr. Poole. [001]	1.20 Hrs	\$438.00
12/16/09	JH	Telephone conference with client and Mr. James and representatives of Weil Gotshal concerning same. [001]	0.50 Hrs	\$182.50
12/16/09	JH	Attention to litigation issues. [001]	0.50 Hrs	\$182.50
12/16/09	JH	Conference with Ms. Bindler concerning same. [001]	0.20 Hrs	\$73.00
12/16/09	WSC	Continue review of litigation time line. [001]	0.90 Hrs	\$369.00
12/16/09	PG	Review of files for LLC Operating Agreement of Moonlight Basin Mezz LLC and condominium documents. [001]	1.20 Hrs	\$234.00
12/17/09	DHB	Review and comment on exhibits to be adopted for new loan agreement. [001]	0.60 Hrs	\$255.00
12/17/09	DHB	E-mail correspondence with title company with respect to unencumbered borrower property. [001]	1.40 Hrs	\$595.00
12/17/09	DHB	Begin revision to timeline. [001]	0.40 Hrs	\$170.00
12/17/09	DHB	Telephone conference with E. McCarthy, D. James, J. Holden to discuss litigation due diligence and strategy. [001]	1.00 Hrs	\$425.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/17/09	DHB	E-mail correspondence regarding appraisal, water rights, litigation strategy, searches. [001]	1.00 Hrs	\$425.00
12/17/09	DHB	Telephone conference with water rights counsel. [001]	0.50 Hrs	\$212.50
12/17/09	JH	Telephone conference with Mr. McCarthy at Weil Gotshal, Mr. James and Ms. Bindler concerning litigation issues in contemplative litigation against Mr. Poole. [001]	1.00 Hrs	\$365.00
12/17/09	JH	Attention to file concerning documents to get to Weil. [001]	0.40 Hrs	\$146.00
12/17/09	JH	Attention to litigation strategy issues. [001]	0.40 Hrs	\$146.00
12/17/09	JH	Conference with Ms. Bindler concerning same. [001]	0.10 Hrs	\$36.50
12/17/09	WSC	Continued review of DIP loan documents. [001]	0.60 Hrs	\$246.00
12/18/09	WSC	Several conferences regarding status. [001]	0.90 Hrs	\$369.00
12/21/09	DHB	Review and forward minutes of 341 hearing regarding water rights. [001]	0.50 Hrs	\$212.50
12/21/09	DHB	E-mail correspondence and telephone conference with S. Brown regarding water rights. [001]	0.60 Hrs	\$255.00
12/21/09	DHB	Telephone conferences with B. Barry and T. Buffa to discuss appraisal and water rights questions. [001]	0.50 Hrs	\$212.50
12/21/09	DHB	Telephone conference with appraiser and D. James [001]	1.00 Hrs	\$425.00
12/21/09	WSC	Review of DIP documents. [001]	0.60 Hrs	\$246.00
12/21/09	WSC	Various internal conferences regarding status and updates. [001]	0.90 Hrs	\$369.00
12/22/09	DHB	Conference call with Lehman and Doug James to discuss questions for appraisal and e-mail correspondence regarding same. [001]	1.00 Hrs	\$425.00
12/22/09	WSC	Internal conferences regarding litigation issues. [001]	0.90 Hrs	\$369.00
12/23/09	WSC	Telephone conference regarding status and various issues. [001]	0.60 Hrs	\$246.00
12/24/09	WSC	Continued review of DIP loan documents. [001]	0.70 Hrs	\$287.00
12/28/09	DHB	Review revised DIP loan agreement. [001]	0.50 Hrs	\$212.50
12/28/09	DHB	Telephone conference with M. Grant to discuss comments. [001]	0.50 Hrs	\$212.50
12/28/09	WSC	Conferences regarding litigation issues. [001]	0.60 Hrs	\$246.00
12/29/09	WSC	Multiples telephone conferences regarding status. [001]	0.90 Hrs	\$369.00
12/30/09	DHB	Telephone conference with S. Brown to discuss additional water rights referenced by borrower. [001]	0.40 Hrs	\$170.00
12/30/09	DHB	E-mail correspondence regarding subdivision improvement agreement, additional properties and representations regarding entitlements in DIP loan agreement and water rights. [001]	1.50 Hrs	\$637.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/30/09	DHB	Review proposed subdivision improvement agreement against recorded subdivision improvement agreement. [001]	0.60 Hrs	\$255.00
12/30/09	WSC	Reviewed timeline prepared by Ms. Bindler; internal conference with Ms. Bindler regarding status. [001]	0.80 Hrs	\$328.00
12/30/09	PG	Correspondence with Ms. Bindler and CT regarding Articles of Organization of Moonlight Basin Condo LLC. [001]	1.00 Hrs	\$195.00
12/31/09	DHB	Telephone conference call with M. Grant, R. Macelyea and A. Patten to discuss schedule of entitlements, subdivisions, and water rights for DIP loan agreement. [001]	1.00 Hrs	\$425.00
12/31/09	DHB	E-mail correspondence regarding time line, various documents for litigation purposes, representations in DIP loan agreement. [001]	1.50 Hrs	\$637.50
12/31/09	DHB	Review 341 conference minutes. [001]	1.50 Hrs	\$637.50
12/31/09	WSC	Continue review of DIP documents and litigation time line. [001]	0.90 Hrs	\$369.00
Asset Analysis Totals			110.10 Hrs	\$40,792.50
			TOTAL SERVICES	\$40,792.50

HOURLY RATE

Bindler, Deborah H.	58.60 Hrs	\$24,905.00
Holden, John	4.50 Hrs	\$1,642.50
Buchbinder, Julian B.	0.90 Hrs	\$252.00
Cook Jr., Wayne S.	18.30 Hrs	\$7,503.00
Goldsmith, Paul	17.00 Hrs	\$3,315.00
Barr, Leslie S.	0.90 Hrs	\$414.00
Tracy, James	9.70 Hrs	\$2,716.00
Solomon, Joel L.	0.20 Hrs	\$45.00
	<hr/> 110.10 Hrs	<hr/> \$40,792.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$879.00
Copying Totals	\$879.00

Telephone

Telephone	\$13.00
Telephone Totals	\$13.00

Online research

Lexis/Westlaw Research	\$202.46
Online research Totals	\$202.46

Delivery Service/Messenger

Air Courier / Messenger	\$29.95
Delivery Service/Messenger Totals	\$29.95

Local travel

Local Travel	\$551.37
Local travel Totals	\$551.37

Out-of-town travel

Out of Town Travel	\$1,646.76
Out-of-town travel Totals	\$1,646.76

Meals

Out of Town Travel	\$2,467.89
Conference/Meeting Expenses	\$404.72

Meals Totals	\$2,872.61
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Other

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

Staff Overtime	\$330.00
Other Totals	\$330.00
Disbursements Totals	\$330.00
TOTAL DISBURSEMENTS	\$6,525.15
INVOICE TOTAL	<u>\$47,317.65</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement

File Number 0303694-0002184

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	266,622.67	40,792.50	307,415.17
Asset Disposition	511.00		511.00
Litigation	2,108.00		2,108.00
Subtotals	269,241.67	40,792.50	310,034.17
<u>Disbursements</u>			
Copying	1,583.47	879.00	2,462.47
Facsimile	58.06		58.06
Telephone	74.84	13.00	87.84
Online research	86.38	202.46	288.84
Delivery Service/Messenger	389.19	29.95	419.14
Postage	0.59		0.59
Local travel	2,743.13	551.37	3,294.50
Out-of-town travel		1,646.76	1,646.76
Meals	546.58	2,872.61	3,419.19
Court fees	665.57		665.57
Other	110.00	330.00	440.00
Subtotals	6,257.81	6,525.15	12,782.96
<u>Case Assessment, Development & Administration/Strategy</u>			
Analysis/Strategy	781.33		781.33
Subtotals	781.33		781.33
Totals	276,280.81	47,317.65	323,598.46

January 19, 2010

Bill Number 77960

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	MAS	Respond to and review communications from Receiver for 45 Broad Street. [001]	0.30 Hrs	\$132.00
12/01/09	MAS	Follow-up with client and parties regarding execution and modification of agreements and construction contracts. [001]	0.30 Hrs	\$132.00
12/01/09	LD	Attention to updating of 25 Mezzanine Loan Pleading Board. [001]	0.60 Hrs	\$102.00
12/01/09	LD	Attention to Pleading Board for 45 Broad Street. [001]	0.60 Hrs	\$102.00
12/01/09	LD	Prepared Affidavit of Service for Amended Verified Complaint for 25 Broad Street. [001]	0.30 Hrs	\$51.00
12/01/09	LD	Updated Pleading Board for 25 Broad Street. [001]	1.40 Hrs	\$238.00
12/01/09	KP	Review alternative transaction structures and licensing regulations; voicemails to Ms. Czervionke, Mr. Montinelli and Mr. Landau regarding structural issues. [001]	1.20 Hrs	\$504.00
12/01/09	SM	Review and organize pleadings with Ms. Dubiago for filing. [001]	0.30 Hrs	\$109.50
12/01/09	SM	Reviewed notice of entry of order relieving Mr. Swig's counsel. [001]	0.10 Hrs	\$36.50
12/02/09	MAS	Review of proposed contract; review of Receiver's report; conference with Mr. Brusco; conference call with LCOR. [001]	1.40 Hrs	\$616.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/02/09	LD	Revised Service List for 25 Broad, LLC. [001]	0.30 Hrs	\$51.00
12/02/09	LD	Revised Affidavit of Service for 25 Broad Street. [001]	0.60 Hrs	\$102.00
12/02/09	KP	Extended telephone conference with Mr. Slama regarding contract structure and related issues; extended all-hands telephone conference regarding documents and project structure; review proposed form of LCOR agreement. [001]	5.70 Hrs	\$2,394.00
12/02/09	SM	Reviewed emails from Ms. Dubiago regarding appearance of City in action. [001]	0.10 Hrs	\$36.50
12/02/09	SM	Reviewed receiver's report. [001]	0.10 Hrs	\$36.50
12/02/09	SM	Telephone conference with Mr. Hudson regarding service of amended complaint. [001]	0.10 Hrs	\$36.50
12/03/09	MAS	Numerous communications with Mr. Brusco regarding contract arrangements with Receiver to complete needed work at project, as well as indemnity and insurance issues. [001]	2.80 Hrs	\$1,232.00
12/03/09	JJT	Telephone conference with receiver, Mr. Galiano, regarding revised schedule for negotiation and completion of construction contract. [001]	0.50 Hrs	\$350.00
12/03/09	JJT	Follow-up telephone conference with Messrs. Brusco, Slama, Piirimae and Ms. Czervionke. [001]	0.50 Hrs	\$350.00
12/03/09	JJT	Prepare and attend meeting of all unsecured creditors of Kent Swig at the offices of Morrison and Cohen with Mr. Brusco. [001]	2.50 Hrs	\$1,750.00
12/03/09	LD	Attention to Notice of Entry/Affidavit of service. [001]	2.80 Hrs	\$476.00
12/03/09	KP	Review proposed form of general contract and draft extensive comments; extended telephone conference with Ms. Czervionke regarding structural issues; extended telephone conference with Messrs. Brusco, Thomas, Slama, Gagliano and Ms. Czervionke regarding transaction structure and related issues. [001]	5.30 Hrs	\$2,226.00
12/03/09	SM	Reviewed order appointing Mr. Skaller as counsel for the receiver. [001]	0.10 Hrs	\$36.50
12/03/09	SM	Drafted e-mail to Mr. Gagliano regarding court order appointing counsel. [001]	0.10 Hrs	\$36.50
12/03/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Czervionke regarding order appointing counsel for the receiver. [001]	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/04/09	TAB	Conference with Mr. Thomas regarding review of LCOR contractor agreement. [001]	0.10 Hrs	\$49.50
12/04/09	MAS	Review construction contracts and respond to issue between parties as effecting Lehman. [001]	1.30 Hrs	\$572.00
12/04/09	MAS	Revise discovery response in accordance with preliminary conference. [001]	0.50 Hrs	\$220.00
12/04/09	JJT	Several conferences with Messrs. Brusco, Piirimae and Ms. Czervionke regarding insurance matters. [001]	0.80 Hrs	\$560.00
12/04/09	JJT	Review drafts of construction contract and general conditions. [001]	1.00 Hrs	\$700.00
12/04/09	KP	Extended telephone conference with Ms. Czervionke regarding insurance matters; follow-up telephone conference with Ms. Czervionke regarding insurance, structure and related issues; attention to review of revised construction contract and general conditions. [001]	6.30 Hrs	\$2,646.00
12/04/09	SM	Reviewed court notification regarding motion to withdraw as counsel. [001]	0.10 Hrs	\$36.50
12/05/09	SM	Reviewed court notification regarding motion to relieve 25 Broad's counsel. [001]	0.10 Hrs	\$36.50
12/05/09	SM	Reviewed court notification regarding motion to relieve 45 Broad's counsel. [001]	0.10 Hrs	\$36.50
12/06/09	TAB	Attention to reviewing pre-construction consulting and construction contracting services agreement between LCOR and Thomas D. Gagliano, as Receiver and prepare comments to same. [001]	1.60 Hrs	\$792.00
12/07/09	RAR	Telephone conference with Mr. Thomas and Ms. Czervionke. [001]	0.50 Hrs	\$262.50
12/07/09	TAB	Finalize review of LCOR pre-construction consulting and construction contracting services agreement. [001]	1.10 Hrs	\$544.50
12/07/09	M H	Filed notice of entry of order appointing receiver in New York County Clerk's Office in (Lehman Brothers vs. 45 Broad Street and filed notice of entry of order granting default in (Lehman Brothers vs. 25 Broad Street [001]	0.60 Hrs	\$105.00
12/07/09	MAS	Review of revised contracts and prepare for meeting with LCOR and Receiver. [001]	2.40 Hrs	\$1,056.00
12/07/09	JJT	Review summary of preliminary comments to construction contract. [001]	0.10 Hrs	\$70.00
12/07/09	JJT	Several conferences with Mr. Piirimae regarding comments to form of agreements. [001]	0.40 Hrs	\$280.00
12/07/09	JJT	Prepare for and attend meeting with Messrs. Jacobs, Altman, receiver (Mr. Gagliano) and Piirimae regarding	4.20 Hrs	\$2,940.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		comments to contract. [001]		
12/07/09	JJT	Several conferences with Ms. Czervionke regarding form of agreements. [001]	0.40 Hrs	\$280.00
12/07/09	KP	Travel to New York office; prepare for meeting with Trustee's counsel; meeting with Trustee's counsel and Trustee regarding comments to contract; draft preliminary comments to construction contract; draft e-mail with summary of preliminary comments to construction contract. [001]	9.40 Hrs	\$3,948.00
12/07/09	SM	Reviewed court notification regarding appearance of Loeb & Loeb on behalf of Lehman. [001]	0.10 Hrs	\$36.50
12/08/09	MAS	Attend conference meeting with Receiver, Lehman and contractors regarding Local Law 11 remediation, work under Court Order, budgets and operating expenses; meeting with Lehman regarding litigation strategy in CPLR 3213 litigation; prosecution of foreclosure action and receivership. [001]	6.80 Hrs	\$2,992.00
12/08/09	JJT	Telephone conference with Mr. Brusco and Ms. Czervionke to discuss meeting at LCOR. [001]	0.50 Hrs	\$350.00
12/08/09	JJT	Prepare for attend meeting at LCOR with Messrs. Piirimae; Slama, Skaller and Jacobs (counsel for Receiver), Gagliano (receiver), Alber (outside counsel to LCOR), Landau, Cappeli, Klock, Eichler and Sigman and Ms. Czervionke. [001]	5.00 Hrs	\$3,500.00
12/08/09	KP	Generally engaged, including travel to New York office for project meetings with LCOR; prepare for all-hands meeting with LCOR; attend all-hands meeting with LCOR representatives and counsel; attention to follow-up matters, including SLCE addendum for 45 Broad Street. [001]	8.00 Hrs	\$3,360.00
12/08/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Piirimae regarding 45 Broad liens and reviewed file for information regarding same. [001]	0.20 Hrs	\$73.00
12/08/09	SM	Reviewed court notifications regarding adjournment of motions to withdraw as counsel for the borrowers. [001]	0.10 Hrs	\$36.50
12/09/09	EES	Research to find the citation of the primary environmental laws of the State of New York and the City of New York including some which were recently amended. [001]	0.50 Hrs	\$262.50
12/09/09	EES	Adding several federal laws usually included in the definition of environmental laws of State and City of New York. [001]	0.30 Hrs	\$157.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/09/09	EES	Correcting some federal citations in the definition of "Environmental Laws" [001]	0.50 Hrs	\$262.50
12/09/09	MAS	Review and comment upon revised contracts (1.4) and follow-up communication with client and Receiver on winterization issues and advances (0.7). [001]	2.10 Hrs	\$924.00
12/09/09	JJT	Conferences with Mr. Brusco regarding redrafts of construction agreement. [001]	0.50 Hrs	\$350.00
12/09/09	JJT	Review redrafts of construction agreement. [001]	0.50 Hrs	\$350.00
12/09/09	JJT	Several conferences with Mr. Piirimae regarding redrafts of construction agreement. [001]	0.20 Hrs	\$140.00
12/09/09	KP	Extensive drafting and revision of comments to construction contract, attention to e-mail traffic, transmit comments to General Conditions; review proposed form of construction contract; Several telephone conference with Mr. Albers regarding preliminary comments and document deficiencies. [001]	8.00 Hrs	\$3,360.00
12/09/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Nash, counsel for Olympia, regarding notice to admit. [001]	0.10 Hrs	\$36.50
12/10/09	MAS	Multiple communications regarding construction contracts and comment upon same. [001]	0.80 Hrs	\$352.00
12/10/09	MAS	Address emergency repairs and protective advance accounting. [001]	0.40 Hrs	\$176.00
12/10/09	MAS	Review of construction contracts and provide comments and missing terms. [001]	1.70 Hrs	\$748.00
12/10/09	KP	Continued extensive drafting and revision of construction contract; review and reply to e-mail traffic regarding project issues. [001]	8.00 Hrs	\$3,360.00
12/10/09	SM	Telephone conference with Ms. Czervionke regarding document requests. [001]	0.10 Hrs	\$36.50
12/11/09	MAS	Review response to Notice to Admit by lienholders on property. [001]	0.30 Hrs	\$132.00
12/11/09	MAS	Initial review of revised contracts. [001]	0.40 Hrs	\$176.00
12/11/09	KP	Continued drafting and revision of general contract and transmittal to all parties; review draft development services agreement. [001]	7.40 Hrs	\$3,108.00
12/11/09	CJS	Review and revise 25 Broad Construction Contract. [001]	3.20 Hrs	\$736.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/14/09	KP	Preliminary review of comments to development services agreement; respond to Albers e-mail regarding comments to general conditions and construction contract. [001]	2.00 Hrs	\$840.00
12/14/09	SM	Reviewed defendant Seasons' answer to the amended complaint. [001]	0.30 Hrs	\$109.50
12/14/09	SM	Telephone call from Mr. Brusco regarding CPLR 3213 summary judgment motion. [001]	0.10 Hrs	\$36.50
12/14/09	SM	E-mail to Mr. Brusco regarding CPLR 3213 summary judgment motion. [001]	0.10 Hrs	\$36.50
12/15/09	KP	Continued review of development services agreement; e-mail exchanges with client regarding status of review and related matters; follow-up review of general conditions. [001]	2.10 Hrs	\$882.00
12/15/09	SM	Reviewed court notification regarding filing of receiver bond for 45 Broad. [001]	0.10 Hrs	\$36.50
12/16/09	MAS	Review of proposal by Swig concerning REIT and settlement and follow up with client concerning same. [001]	0.50 Hrs	\$220.00
12/16/09	KP	Prepare issue list regarding comments to development services agreement, general contract and general conditions; continued review of project documents. [001]	3.60 Hrs	\$1,512.00
12/16/09	CJS	Review LCOR's comments to General Conditions. [001]	4.60 Hrs	\$1,058.00
12/17/09	MAS	Review of revised construction agreements and discuss same with client and receiver for implantation. [001]	1.10 Hrs	\$484.00
12/17/09	MAS	Review of Alpha's response to Lehman's request for admissions and objections thereto. [001]	0.60 Hrs	\$264.00
12/17/09	JJT	Office meeting with Messrs. Brusco, Piirimae and Ms. Czverionke regarding development service agreement and general construction contracts. [001]	3.00 Hrs	\$2,100.00
12/17/09	KP	Review of all project documents and preparation of issue list; extended meeting with Messrs. Brusco, Thomas and Ms. Czervionke regarding construction documents and project issues; follow-up drafting and revision of development services agreement. [001]	8.30 Hrs	\$3,486.00
12/18/09	MAS	Review objections and response to notice to admit by Mele Contracting. [001]	0.30 Hrs	\$132.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/18/09	KP	Office conference with Ms. Czervionke regarding talking points; draft talking points and transmit to Mr. Brusco; telephone conference with Mr. Rhodes regarding Titanium Site Safety purchase order; review and revise Titanium Site Safety purchase order and transmit; extensive drafting and revision of development services agreement and transmit revisions to client; continued response to e-mail traffic regarding transaction issues. [001]	7.60 Hrs	\$3,192.00
12/18/09	SM	Drafted e-mail to Ms. Searl regarding discovery demands. [001]	0.10 Hrs	\$36.50
12/18/09	SM	Telephone conference with Ms. Czervionke regarding discovery responses. [001]	0.10 Hrs	\$36.50
12/18/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Brusco regarding case history and status. [001]	0.10 Hrs	\$36.50
12/21/09	KP	Continued drafting and revision of construction contract and general conditions. [001]	3.70 Hrs	\$1,554.00
12/21/09	SM	Telephone conference with Mr. Nash regarding extension of time for Notice to Admit to Olympia. [001]	0.10 Hrs	\$36.50
12/21/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Czervionke. [001]	0.10 Hrs	\$36.50
12/21/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Nash, counsel for Olympia. [001]	0.10 Hrs	\$36.50
12/22/09	MAS	Extensive strategy conference with Lehman and Ms. Searle. [001]	0.80 Hrs	\$352.00
12/22/09	KP	Attention to drafting and revision of construction contract and general conditions; telephone conference with Ms. Czervionke regarding transaction issues and architect engagement; telephone conference with Mr. Landau regarding status and issues. [001]	3.40 Hrs	\$1,428.00
12/22/09	SM	Extensive strategy conference with Lehman and Ms. Searl. [001]	0.80 Hrs	\$292.00
12/23/09	MAS	Extensive strategy conference with R. Brusco, M. Czervionke and C. Searl regarding discovery litigation strategy and retrieval of documents for discovery compliance. [001]	0.80 Hrs	\$352.00
12/23/09	MAS	Review Complaints and Orders from Court adding 25 Broad as party defendant in litigation in Suffolk County. [001]	0.70 Hrs	\$308.00
12/23/09	MAS	Review of discovery responses to be supplied and address issues for court conference. [001]	0.60 Hrs	\$264.00

Lehman Brothers Chapter 11 Bankruptcy

12/23/09	KP	Attention to revision of development services agreement and transmit to LCOR; finalize revisions to construction contract and general conditions; transmit to all parties; office conference with Mr. Slama and Ms. Czervionke regarding status. [001]	3.40 Hrs	\$1,428.00
12/23/09	SM	Telephone conference with Lehman personnel regarding discovery issues and strategy. [001]	1.00 Hrs	\$365.00
12/23/09	SM	Reviewed emails from Mr. Brusco. [001]	0.10 Hrs	\$36.50
12/23/09	SM	Reviewed Olympia's reply to notice to admit. [001]	0.30 Hrs	\$109.50
12/23/09	SM	Reviewed and analyzed answer of Benchmark with counterclaims and drafted reply to same [001]	2.60 Hrs	\$949.00
12/23/09	SM	Reviewed emails from Ms. Searl. [001]	0.10 Hrs	\$36.50
12/24/09	SM	Analyze answer of Seasons to amended complaint with counterclaims and draft reply to same. [001]	2.40 Hrs	\$876.00
12/24/09	SM	Analyze answer with counterclaims of defendant Benchmark and draft reply to same. [001]	1.30 Hrs	\$474.50
12/28/09	JJT	Telephone conference with Mr. Landau regarding comments to development service agreement; conference with Mr. Brusco regarding same. [001]	0.80 Hrs	\$560.00
12/28/09	SM	Reviewed correspondence from Swig Equities regarding 140 William Street. [001]	0.10 Hrs	\$36.50
12/29/09	MAS	Review e-mail from Swig's counsel and communicate with client regarding same. [001]	0.30 Hrs	\$132.00
12/30/09	LD	Updated Pleading Board. [001]	1.00 Hrs	\$170.00
12/30/09	LD	Updated Service List. [001]	0.20 Hrs	\$34.00
12/30/09	SM	Reviewed affidavits of service of amended complaints. [001]	0.10 Hrs	\$36.50
12/30/09	SM	Telephone conference with Ms. Dubiago regarding service of process of amended complaint and court filings. [001]	0.20 Hrs	\$73.00
12/31/09	KP	Review extended e-mail from Mr. Landau regarding comments to DSA; respond to comments; e-mail exchange with Mr. Thomas regarding comments. [001]	1.00 Hrs	\$420.00
Asset Analysis Totals			175.40 Hrs	\$76,218.50
<u>Case Assessment, Development & Administration</u>				
<u>Other Case Assessment, Development & Administration</u>				
12/21/09	MAS	Review and comment upon construction agenda. [L190]	0.30 Hrs	\$132.00
12/21/09	MAS	Prepare for meeting with client on discovery issues. [L190]	0.50 Hrs	\$220.00
Other Case Assessment, Development & Administration Totals			0.80 Hrs	\$352.00
Case Assessment, Development			0.80 Hrs	\$352.00

Lehman Brothers Chapter 11 Bankruptcy

TOTAL SERVICES \$76,570.50

HOURLY RATE

Rossi, Robert A.	0.50 Hrs	\$262.50
Shea, Edward E.	1.30 Hrs	\$682.50
Banahan, Thomas A.	2.80 Hrs	\$1,386.00
Hudson, Michael	0.60 Hrs	\$105.00
Slama, Mark A.	28.00 Hrs	\$12,320.00
Thomas, James J.	20.90 Hrs	\$14,630.00
Dubiago, Lana	7.80 Hrs	\$1,326.00
Piirimae, Karl	94.40 Hrs	\$39,648.00
Mizrahi, Samuel	12.10 Hrs	\$4,416.50
Sorbera, Christina J.	7.80 Hrs	\$1,794.00
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	176.20 Hrs	\$76,570.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$204.00
Copying Totals	\$204.00

Telephone

Telephone - Reimbursements	\$87.75
Telephone Totals	\$87.75

Online research

Lexis/Westlaw Research	\$45.99
Online research Totals	\$45.99

Delivery Service/Messenger

Messengers	\$22.00
Air Courier / Messenger	\$77.00
Delivery Service/Messenger Totals	\$99.00

Local travel

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Local Travel		\$199.17
	Local travel Totals	\$199.17
<u>Meals</u>		
Conference/Meeting Expenses		\$35.00
	Meals Totals	\$35.00
<u>Other professionals</u>		
Service Fees		\$85.00
	Other professionals Totals	\$85.00
<u>Other</u>		
Staff Overtime		\$137.50
	Other Totals	\$137.50
Disbursements Totals		\$137.50
	TOTAL DISBURSEMENTS	\$893.41
	INVOICE TOTAL	<u>\$77,463.91</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	502,111.08	76,218.50	578,329.58
Case Administration	6.41		6.41
Financing	83.31		83.31
Subtotals	502,200.80	76,218.50	578,419.30
<u>Disbursements</u>			
Copying	29,105.42	204.00	29,309.42
Outside printing	47.93		47.93
Facsimile	211.40		211.40
Telephone	172.39	87.75	260.14
Online research	888.22	45.99	934.21
Delivery Service/Messenger	224.04	99.00	323.04
Postage	734.91		734.91
Local travel	185.10	199.17	384.27
Meals	262.19	35.00	297.19
Court fees	577.30		577.30
Deposition transcripts	81.25		81.25
Litigation support vendors	85.19		85.19
Other professionals		85.00	85.00
Other	612.18	137.50	749.68
Subtotals	33,187.52	893.41	34,080.93
<u>Case Assessment, Development & Administr</u>			
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm		352.00	352.00
Subtotals	36.50	352.00	388.50
Totals	535,424.82	77,463.91	612,888.73

January 19, 2010

Bill Number 77961

File Number 0303694-0002203

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Northgate Foreclosure

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/01/09	RZ	Conference call on property appraisal and general status of the foreclosure. [001]	1.00 Hrs	\$350.00
12/02/09	RZ	Review draft of Affidavit of Debt. [001]	1.50 Hrs	\$525.00
12/02/09	RZ	Telephone conference with Mr. Rhodes on status of foreclosure. [001]	0.50 Hrs	\$175.00
12/04/09	RZ	Review draft of Affidavit of Debt. [001]	0.30 Hrs	\$105.00
12/04/09	RZ	Review draft of appraisal of property. [001]	1.00 Hrs	\$350.00
12/10/09	RZ	Revise and distribute Affidavit of Debt for signature. [001]	1.50 Hrs	\$525.00
12/11/09	RZ	Telephone conferences with Mr. Inagaki on Affidavit of Debt. [001]	1.00 Hrs	\$350.00
12/16/09	RZ	Telephone conference with Mr. Summers on status of foreclosure. [001]	0.50 Hrs	\$175.00
		Asset Analysis Totals	7.30 Hrs	\$2,555.00
			TOTAL SERVICES	\$2,555.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Northgate Foreclosure

HOURLY RATE

Zoffinger, Richard	7.30 Hrs	\$2,555.00
	<u>7.30 Hrs</u>	<u>\$2,555.00</u>

DISBURSEMENTS

Disbursements

Telephone

Telephone	\$0.75
Telephone Totals	\$0.75
Disbursements Totals	\$0.75
TOTAL DISBURSEMENTS	\$0.75

INVOICE TOTAL	<u>\$2,555.75</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Northgate Foreclosure
File Number 0303694-0002203

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	11,556.70	2,555.00	14,111.70
Asset Disposition	1,732.80		1,732.80
Subtotals	13,289.50	2,555.00	15,844.50
<u>Disbursements</u>			
Copying	276.40		276.40
Telephone	0.35	0.75	1.10
Delivery Service/Messenger	13.74		13.74
Subtotals	290.49	0.75	291.24
Totals	13,579.99	2,555.75	16,135.74

January 19, 2010

Bill Number 77962

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/07/09	CEF	Conference call with Mr. Rios and Ms. Zavalia regarding restructure term sheet and cash flow procedures. [001]	1.10 Hrs	\$385.00
12/11/09	RAR	Prepare term sheet. [001]	1.50 Hrs	\$787.50
12/11/09	CEF	Rework deal restructure term sheet based on comments from client. [001]	2.60 Hrs	\$910.00
12/14/09	RAR	Telephone conference with Mr. Rios and Ms. Foote regarding termsheet; review same. [001]	0.50 Hrs	\$262.50
12/14/09	CEF	Conference call with client regarding structure deal terms and review of term sheets. [001]	1.10 Hrs	\$385.00
12/15/09	RAR	Revise term sheet. [001]	0.60 Hrs	\$315.00
12/16/09	CEF	Conference call with client regarding portfolio restructure terms and changes required to portfolio restructure term sheets. [001]	1.10 Hrs	\$385.00
12/18/09	CEF	Additional revisions to portfolio restructure term sheets based on business deal changes. [001]	1.10 Hrs	\$385.00
12/21/09	CEF	Lyon Portfolio Restructure: conference call with client regarding terms of restructure term sheets, revisions needed and strategy for restructure. [001]	2.20 Hrs	\$770.00
12/21/09	CEF	Lyon Portfolio Restructure: drafted restructure term sheet revisions. [001]	1.70 Hrs	\$595.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/22/09	RAR	Prepare for and participate in kickoff telephone conference with all parties. [001]	1.30 Hrs	\$682.50
12/22/09	CEF	Review of loan documents and term sheets and other preliminary matters in preparation for all hands kick off restructure call. [001]	3.70 Hrs	\$1,295.00
12/22/09	CEF	Attendance on all hands kick off call and follow up call with client and servicer. [001]	2.60 Hrs	\$910.00
12/28/09	CEF	General file administration for LeCraw. [001]	0.70 Hrs	\$245.00
12/28/09	CEF	Correspondence with co-lender's counsel regarding LeCraw loan amendment. [001]	0.20 Hrs	\$70.00
12/28/09	CEF	Review of and comment to proposed loan amendment for LeCraw. [001]	2.30 Hrs	\$805.00
12/29/09	CEF	Review of Senior Loan Guaranty for Holcomb, in light of possible replacement guaranty from client. [001]	0.30 Hrs	\$105.00
12/29/09	CEF	Review of Senior Loan Guaranty for Sandy Springs, in light of possible replacement guaranty from client. [001]	0.30 Hrs	\$105.00
12/29/09	CEF	Review of Senior Loan Guaranty for Marietta, in light of possible replacement guaranty from client. [001]	0.30 Hrs	\$105.00
12/29/09	CEF	Review of letter of credit agreement and issued letters of credit for Marietta with respect to client's potential acquisition of membership interests and resulting liabilities thereunder. [001]	1.70 Hrs	\$595.00
Asset Analysis Totals			26.90 Hrs	\$10,097.50
			TOTAL SERVICES	\$10,097.50

HOURLY RATE

Rossi, Robert A.	3.90 Hrs	\$2,047.50
Foote, Carrie E.	23.00 Hrs	\$8,050.00
	<u>26.90 Hrs</u>	<u>\$10,097.50</u>

DISBURSEMENTS

Disbursements

Telephone

Telephone	\$5.25
Telephone Totals	\$5.25
Disbursements Totals	\$5.25

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS \$5.25

INVOICE TOTAL \$10,102.75

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	70,787.30	10,097.50	80,884.80
Subtotals	70,787.30	10,097.50	80,884.80
<u>Disbursements</u>			
Copying	1,233.40		1,233.40
Telephone	6.75	5.25	12.00
Delivery Service/Messenger	15.84		15.84
Postage	0.44		0.44
Meals	70.83		70.83
Subtotals	1,327.26	5.25	1,332.51
Totals	72,114.56	10,102.75	82,217.31

January 19, 2010

Bill Number 77963

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2009

Re: Sweetwater Disposition

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
12/14/09	PG	Review of file for survey and title documents for Ms. Bindler. [001]	1.00 Hrs	\$195.00
		Asset Analysis Totals	1.00 Hrs	\$195.00
<u>Asset Disposition</u>				
12/01/09	DHB	Draft response letter to coverage counsel. [002]	0.40 Hrs	\$170.00
12/01/09	JH	Conference with Ms. Bindler concerning litigation strategy. [002]	0.20 Hrs	\$73.00
12/01/09	JH	Review and analyze from Fox Rothchild concerning title company coverage. [002]	0.50 Hrs	\$182.50
12/01/09	JH	Review and revise draft response to title company. [002]	0.80 Hrs	\$292.00
12/03/09	DHB	Send response letter to coverage counsel. [002]	0.40 Hrs	\$170.00
12/03/09	DHB	Telephone conference calls with R. Brusco and R. Beck. [002]	0.40 Hrs	\$170.00
12/07/09	DHB	Telephone conference and e-mail correspondence with R. Karpf regarding possible representation of Lehman as local counsel in litigation. [002]	0.50 Hrs	\$212.50
12/07/09	DHB	Telephone conference call with R. Beck and C. Karsnitz to discuss whether to file an intervention motion. [002]	0.50 Hrs	\$212.50
12/08/09	DHB	E-mail correspondence with counsel. [002]	0.40 Hrs	\$170.00
12/11/09	DHB	Respond to local counsel's requests for documents and emails. [002]	1.00 Hrs	\$425.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/14/09	DHB	Telephone conferences with R. Beck (appointed counsel), G. Street (State counsel) and C. Karnitz to discuss amending complaint to name Lehman as a party. [002]	0.50 Hrs	\$212.50
12/14/09	DHB	Telephone conference with R. Beck to discuss state counsel request for settlement talk. [002]	0.50 Hrs	\$212.50
12/14/09	DHB	E-mail correspondence with local counsel regarding joint venture agreement, identity of title counsel, and answer to petition. [002]	0.40 Hrs	\$170.00
12/15/09	DHB	Telephone conference with R. Beck to discuss state counsel request for settlement talk. [002]	0.50 Hrs	\$212.50
12/15/09	DHB	E-mail correspondence with local counsel regarding joint venture agreement, identify of title counsel, and answer to petition. [002]	1.00 Hrs	\$425.00
12/15/09	JH	Telephone conference with Ms. Bindler concerning litigation issues. [002]	0.30 Hrs	\$109.50
12/15/09	PG	Prepared letter and fedex for survey delivery to Richards Layton & Finger. [002]	1.00 Hrs	\$195.00
12/16/09	DHB	Telephone conference with local counsel, R. Krapf and S. Fineman, to discuss non-imputation research, scope of representation, litigation strategy. [002]	1.00 Hrs	\$425.00
12/16/09	DHB	Follow up e-mail correspondence with Lehman. [002]	0.60 Hrs	\$255.00
12/21/09	DHB	Telephone conference with R. Beck. [002]	0.40 Hrs	\$170.00
12/21/09	DHB	Telephone conference with G. Sweet to discuss issues in case. [002]	0.40 Hrs	\$170.00
12/22/09	DHB	Send e-mail memorandum regarding litigation time line and litigation costs to A. Wilson. [002]	0.50 Hrs	\$212.50
12/22/09	DHB	Review entitlements memorandum from P. Pearson. [002]	0.40 Hrs	\$170.00
12/22/09	DHB	E-mail correspondence with R. Beck and C. Karsnitz regarding amended complaint. [002]	0.50 Hrs	\$212.50
12/22/09	DHB	Correspondence with local counsel regarding non-imputation question. [002]	0.50 Hrs	\$212.50
12/22/09	DHB	Telephone conference with A. Wilson. [002]	0.10 Hrs	\$42.50
12/23/09	DHB	E-mail correspondence with counsel and with title company. [002]	0.50 Hrs	\$212.50
12/23/09	DHB	Draft default notice and review loan documents, including internal correspondence in connection with same. [002]	3.00 Hrs	\$1,275.00
12/24/09	DHB	Complete and send default notice. [002]	1.50 Hrs	\$637.50
12/30/09	DHB	E-mail correspondence with title company regarding lender claim. [002]	0.40 Hrs	\$170.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/30/09	DHB	Made inquiries to respond to client questions regarding litigation time line and budget. [002]	1.00 Hrs	\$425.00
12/30/09	DHB	E-mail correspondence with local counsel regarding basis for lender counterclaim against the state. [002]	0.60 Hrs	\$255.00
12/30/09	WSC	Internal conference with Ms. Bindler regarding status and claim letter. [002]	0.50 Hrs	\$205.00
Asset Disposition Totals			21.20 Hrs	\$8,664.50
			TOTAL SERVICES	\$8,859.50

HOURLY RATE

Bindler, Deborah H.	17.90 Hrs	\$7,607.50
Holden, John	1.80 Hrs	\$657.00
Cook Jr., Wayne S.	0.50 Hrs	\$205.00
Goldsmith, Paul	2.00 Hrs	\$390.00
	<u>22.20 Hrs</u>	<u>\$8,859.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$44.00
Copying Totals	\$44.00

Telephone

Telephone	\$14.75
Telephone Totals	\$14.75

Disbursements Totals	\$14.75
TOTAL DISBURSEMENTS	\$58.75

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$8,918.25</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	426.40	195.00	621.40
Asset Disposition	17,935.60	8,664.50	26,600.10
Subtotals	18,362.00	8,859.50	27,221.50
<u>Disbursements</u>			
Copying	92.05	44.00	136.05
Telephone	0.82	14.75	15.57
Postage	14.13		14.13
Local travel	127.61		127.61
Subtotals	234.61	58.75	293.36
Totals	18,596.61	8,918.25	27,514.86

February 23, 2010

Bill Number 79893

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: WSG Hollywood

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/25/10	DLG	Review revised version of Hollywood City's proposed Declaration of Unified Control and forward to Lehman/Trimont team [001]	0.10 Hrs	\$49.50
01/26/10	DLG	Review revised Declaration of Unified Control, review objections to prior draft, and send email of continuing issues to Messrs. Kaplan, Demartino and Ferguson. [001]	0.60 Hrs	\$297.00
01/29/10	DLG	Telephone conference with counsel to Charter School on issues with Declaration of Unified Control, with his review of their meetings with City; research the project's entitlement agreements and ordinances as to the unified title/control issue and tel call back to Charter School's counsel regarding possible overreach by City on these issues beyond the actual requirements. [001]	1.00 Hrs	\$495.00
01/29/10	DLG	Research the project's entitlement agreements and ordinances as to the unified title/control issue and tel call back to Charter School's counsel regarding possible overreach by City on these issues beyond the actual requirements. [001]	1.00 Hrs	\$495.00
01/29/10	DLG	Prepare email to Messrs. Kaplan, Demartino and Ferguson as to status of these issues and City's related hold-up of building permit for Charter School. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			2.90 Hrs	\$1,435.50

Lehman Brothers Chapter 11 Bankruptcy

TOTAL SERVICES \$1,435.50

HOURLY RATE

Glanz, David L.	2.90 Hrs	\$1,435.50
	2.90 Hrs	\$1,435.50

DISBURSEMENTS

Disbursements

Copying

Reproduction \$0.90

Copying Totals \$0.90

Telephone

Telephone \$16.75

Telephone Totals \$16.75

Disbursements Totals \$16.75

TOTAL DISBURSEMENTS \$17.65

INVOICE TOTAL \$1,453.15

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood
File Number 0303694-0002016

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	11,298.00	1,435.50	12,733.50
Financing	2,821.50		2,821.50
Subtotals	14,119.50	1,435.50	15,555.00
<u>Disbursements</u>			
Copying	81.62	0.90	82.52
Telephone	6.49	16.75	23.24
Delivery Service/Messenger	31.15		31.15
Meals	28.29		28.29
Subtotals	147.55	17.65	165.20
Totals	14,267.05	1,453.15	15,720.20

February 23, 2010

Bill Number 79894

File Number 0303694-0002073

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Amendment to Midtown Memphis Loan Agreement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
01/04/10	DLG	Correspondence regarding title insurance date down endorsement for last loan disbursement; [009]	0.20 Hrs	\$99.00
01/04/10	DLG	Correspondence regarding outstanding garnishment order against WSG, with my review of judgment document. [009]	0.10 Hrs	\$49.50
01/08/10	DLG	Emails regarding the City's demand for fencing. [009]	0.10 Hrs	\$49.50
01/11/10	DLG	Emails regarding the City's demand for fencing, with the fencing company's proposal. [009]	0.30 Hrs	\$148.50
01/11/10	DLG	Revise and send payment demand letter to cover the fencing cost. [009]	0.30 Hrs	\$148.50
01/13/10	DLG	Follow-up emails regarding fence payment. [009]	0.10 Hrs	\$49.50
		Financing Totals	1.10 Hrs	\$544.50
TOTAL SERVICES				\$544.50

HOURLY RATE

Glanz, David L.	1.10 Hrs	\$544.50
	<u>1.10 Hrs</u>	<u>\$544.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Amendment to Midtown Memphis Loan Agreement

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$1.90
Copying Totals	\$1.90
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$41.82
Delivery Service/Messenger Totals	\$41.82
Disbursements Totals	\$41.82
TOTAL DISBURSEMENTS	\$43.72
INVOICE TOTAL	<u>\$588.22</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Amendment to Midtown Memphis Loan Agreement
File Number 0303694-0002073

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing	15,692.40	544.50	16,236.90
Subtotals	15,692.40	544.50	16,236.90
<u>Disbursements</u>			
Copying	8.37	1.90	10.27
Telephone	10.88		10.88
Delivery Service/Messenger		41.82	41.82
Meals	4.85		4.85
Subtotals	24.10	43.72	67.82
Totals	15,716.50	588.22	16,304.72

February 23, 2010

Bill Number 79895

File Number 0303694-0002119

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Super 8 Amendment II

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/04/10	WSC	Revised DIL agreement [001]	5.50 Hrs	\$2,365.00
01/05/10	WSC	Reviewed escrow package and latest comments to DIL agreement. [001]	3.00 Hrs	\$1,290.00
01/06/10	AC	Telephone conferences and correspondence with Mss. Stigliano and Frierson regarding title matters and entity organization and conferences with Mr. Cook regarding same. [001]	1.20 Hrs	\$294.00
01/06/10	WSC	Telephone conference with Borrower's Counsel regarding logistics of closing. [001]	1.90 Hrs	\$817.00
01/07/10	RZ	Prepare organizational documents for Lehman entity taking possession of property. [001]	1.70 Hrs	\$629.00
01/07/10	AC	Conferences with Mr. Zoffinger and Mr. Cook regarding formation of owning entity; correspondence with Ms. Frierson regarding right of first refusal issue. [001]	0.40 Hrs	\$98.00
01/07/10	WSC	Further revisions to DIL Agreement and preparation for closing. [001]	4.30 Hrs	\$1,849.00
01/08/10	AC	Telephone conference with Ms. Hill regarding title matters and closing logistics and prepare correspondence to Ms. Hill with Deed In Lieu Agreement and loan documents and conference with Mr. Cook regarding same. [001]	1.50 Hrs	\$367.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/08/10	WSC	Review deed in lieu agreement. [001]	0.80 Hrs	\$344.00
01/08/10	PG	Retrieved loan documents for Ms. Cote. [001]	0.70 Hrs	\$147.00
01/11/10	RZ	Draft LLC Agreement of NV 4250 Koval Lane LLC. [001]	1.00 Hrs	\$370.00
01/11/10	AC	Correspondence with Ms. Hill with organizational documents. [001]	0.30 Hrs	\$73.50
01/12/10	AC	Review Right of First Refusal provision in title documents and prepare correspondence to Ms. Frierson with organizational documents. [001]	1.10 Hrs	\$269.50
01/13/10	AC	Conference with Mr. Cook regarding right of first refusal matter. [001]	0.30 Hrs	\$73.50
01/18/10	WSC	Reviewed ROFO and discussed with title counsel. [001]	1.20 Hrs	\$516.00
01/20/10	WSC	Reviewed operating agreement. [001]	0.30 Hrs	\$129.00
01/20/10	WSC	Reviewed authorization to do business in Nevada. [001]	0.30 Hrs	\$129.00
01/20/10	WSC	Telephone conference with Borrower's counsel regarding ROFO. [001]	0.50 Hrs	\$215.00
01/22/10	AC	Attention to title matters. [001]	0.50 Hrs	\$122.50
01/27/10	AC	Attention to organizational documents. [001]	0.30 Hrs	\$73.50
01/27/10	WSC	Telephone conference with Mr. Nastasi regarding status of deal and history of negotiations. [001]	0.80 Hrs	\$344.00
01/27/10	WSC	Update Deed in Lieu Agreement based on latest comments and deliveries. [001]	1.70 Hrs	\$731.00
01/29/10	AC	Correspondence with Ms. Frierson regarding title matters. [001]	0.30 Hrs	\$73.50
Asset Analysis Totals			29.60 Hrs	\$11,320.50
			TOTAL SERVICES	\$11,320.50

HOURLY RATE

Zoffinger, Richard	2.70 Hrs	\$999.00
Cote, Anna	5.90 Hrs	\$1,445.50
Cook Jr., Wayne S.	20.30 Hrs	\$8,729.00
Goldsmith, Paul	0.70 Hrs	\$147.00
	<u>29.60 Hrs</u>	<u>\$11,320.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$5.30
Copying Totals	\$5.30
Disbursements Totals	\$5.30
TOTAL DISBURSEMENTS	\$5.30
INVOICE TOTAL	<u>\$11,325.80</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Super 8 Amendment II
File Number 0303694-0002119

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	20,012.60	11,320.50	31,333.10
Asset Disposition	24.60		24.60
Subtotals	20,037.20	11,320.50	31,357.70
<u>Disbursements</u>			
Copying		5.30	5.30
Subtotals		5.30	5.30
Totals	20,037.20	11,325.80	31,363.00

February 23, 2010

Bill Number 79896

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Fee Applications</u>				
01/05/10	RAR	Prepare January Fee Budget. [007]	0.60 Hrs	\$324.00
01/14/10	RAR	Prepare December Fee Statement. [007]	2.00 Hrs	\$1,080.00
01/21/10	RAR	Prepare fee statement and monthly budget. [007]	1.10 Hrs	\$594.00
01/26/10	RAR	Attention to fee hearing letters. [007]	0.40 Hrs	\$216.00
01/26/10	DE	Receive and review email from R. Rossi forwarding memo from fee committee regarding hearing on fees scheduled for 1/27/10 [007]	0.80 Hrs	\$268.00
01/26/10	DE	Review memo and discuss with Rossi. [007]	0.20 Hrs	\$67.00
Fee Applications Totals			5.10 Hrs	\$2,549.00
TOTAL SERVICES				\$2,549.00

HOURLY RATE

Rossi, Robert A.	4.10 Hrs	\$2,214.00
Etheridge, Derek	1.00 Hrs	\$335.00
	<u>5.10 Hrs</u>	<u>\$2,549.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$100.00
Copying Totals	\$100.00
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$127.48
Delivery Service/Messenger Totals	\$127.48
<u>Postage</u>	
US Postage	\$18.74
Postage Totals	\$18.74
Disbursements Totals	\$18.74
TOTAL DISBURSEMENTS	\$246.22
INVOICE TOTAL	<u>\$2,795.22</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications	82,768.18	2,549.00	85,317.18
Preparation and/or review of Pleadings &	787.50		787.50
Subtotals	83,555.68	2,549.00	86,104.68
<u>Disbursements</u>			
Copying	356.00	100.00	456.00
Facsimile	3.05		3.05
Telephone	2.00		2.00
Online research	78.55		78.55
Delivery Service/Messenger	250.56	127.48	378.04
Postage	28.58	18.74	47.32
Local travel	493.38		493.38
Meals	26.00		26.00
Subtotals	1,238.12	246.22	1,484.34
Totals	84,793.80	2,795.22	87,589.02

February 23, 2010

Bill Number 79897

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/22/10	WSC	Reviewed WAMATA release and settlement agreement; internal conference with Mr. Glanz [001]	0.90 Hrs	\$387.00
01/27/10	DHB	Review budget provisions of loan agreement and fee provision of Development Services Agreement. [001]	0.50 Hrs	\$220.00
01/27/10	DHB	Telephone conference and e-mail correspondence with J. Rhodes. [001]	0.50 Hrs	\$220.00
01/28/10	KML	Review files and emails for all existing agreements, guaranties and other documents related to the line of credit per request of Mr. Brusco and circulation of same. [001]	1.00 Hrs	\$400.00
Asset Analysis Totals			2.90 Hrs	\$1,227.00
TOTAL SERVICES				\$1,227.00

HOURLY RATE

Bindler, Deborah H.	1.00 Hrs	\$440.00
Longo, Kim M.	1.00 Hrs	\$400.00
Cook Jr., Wayne S.	0.90 Hrs	\$387.00
	<u>2.90 Hrs</u>	<u>\$1,227.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$1,227.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	169,740.70	1,227.00	170,967.70
Subtotals	169,740.70	1,227.00	170,967.70
<u>Disbursements</u>			
Copying	2,181.85		2,181.85
Facsimile	5.41		5.41
Telephone	49.47		49.47
Online research	4.78		4.78
Delivery Service/Messenger	108.49		108.49
Postage	0.42		0.42
Local travel	641.60		641.60
Subtotals	2,992.02		2,992.02
Totals	172,732.72	1,227.00	173,959.72

February 23, 2010

Bill Number 79898

File Number 0303694-0002182

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Stellar Advisor Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/26/10	DHB	Review loan amendments, LLC amendments and WMATA settlement documents in connection with TriMont request to amend loan agreement and joint venture agreement. [001]	1.00 Hrs	\$440.00
		Asset Analysis Totals	1.00 Hrs	\$440.00
		TOTAL SERVICES		\$440.00

HOURLY RATE

Bindler, Deborah H.	1.00 Hrs	\$440.00
	1.00 Hrs	\$440.00
	INVOICE TOTAL	<u>\$440.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Stellar Advisor Issues
File Number 0303694-0002182

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	820.00	440.00	1,260.00
Subtotals	820.00	440.00	1,260.00
Totals	820.00	440.00	1,260.00

February 23, 2010

Bill Number 79899

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/04/10	DHB	Review borrower submission on entitlements and send emails to S. Brown regarding questions. [001]	1.00 Hrs	\$440.00
01/04/10	DHB	Email correspondence regarding latest Yellowstone actions and implications for appraisal in Moonlight. [001]	0.60 Hrs	\$264.00
01/04/10	PG	Organized and files litigation documents. [001]	1.10 Hrs	\$231.00
01/05/10	JH	Review timeline. [001]	0.50 Hrs	\$205.00
01/05/10	JH	Review complaint filed by Blixseth in Idaho in connection with Firrea issue. [001]	0.50 Hrs	\$205.00
01/05/10	WSC	Review of Cushman and Wakefield complaint and corresponding emails regarding same. [001]	1.20 Hrs	\$516.00
01/05/10	RGW	Confer with Ms. Bindler regarding applicability of "standing" or "lack of private right-of-action" defenses to FIRREA claim relating to the appraisal of the premises. [001]	0.10 Hrs	\$37.00
01/06/10	DHB	Review and comment on SNDA exhibit to DIP loan agreement. [001]	0.40 Hrs	\$176.00
01/06/10	DHB	Telephone conference and e-mail correspondence with S. Brown regarding federal water rights and entitlements generally. [001]	0.60 Hrs	\$264.00
01/06/10	DHB	Telephone conference with M. Grant and Lehman to discuss entitlements. [001]	0.60 Hrs	\$264.00
01/06/10	DHB	Prepare list of documents of record to be covered by estoppels. [001]	1.00 Hrs	\$440.00
01/06/10	DHB	Draft water rights representation. [001]	0.40 Hrs	\$176.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/06/10	DHB	E-mail correspondence with Lehman and Weil litigators regarding loan history. [001]	1.00 Hrs	\$440.00
01/06/10	WSC	Internal conference with Ms. Bindler regarding loan history and Weil concern. [001]	0.90 Hrs	\$387.00
01/07/10	DHB	Review and send comments to loan agreement schedules, exhibits, legal descriptions, mechanic's liens, various provisions to DIP loan agreement. [001]	3.50 Hrs	\$1,540.00
01/07/10	JH	Telephone conference with Ms. Bindler concerning litigation issues. [001]	0.30 Hrs	\$123.00
01/07/10	WSC	Telephone conference with Lehman and Mr. Holden regarding claim against Lee Poole in Montana. [001]	1.00 Hrs	\$430.00
01/07/10	RGW	Research applicability of NY RPAPL 'election of remedies' statute relating to an action on a guaranty where the mortgage encumbers property outside of New York; confer with Mr. Holden. [001]	0.80 Hrs	\$296.00
01/07/10	JLS	Conduct research regarding requirements of FIRREA with respect to appraisals for Ms. Bindler [001]	0.50 Hrs	\$112.50
01/08/10	DHB	E-mail correspondence regarding water rights, plats, questions regarding possible additional properties owned by borrower, and entitlements. [001]	1.00 Hrs	\$440.00
01/08/10	DHB	Telephone conference call with Weil, Lehman, debtors and its counsel to discuss entitlements. [001]	1.00 Hrs	\$440.00
01/08/10	WSC	Review Entitlements memo. [001]	0.80 Hrs	\$344.00
01/09/10	DHB	Review e-mail correspondence regarding DIP loan agreement and perfection of security interest in water rights. [001]	1.00 Hrs	\$440.00
01/10/10	DHB	Review and comment on entitlement and water rights provisions in loan agreement. [001]	0.60 Hrs	\$264.00
01/10/10	DHB	E-mail correspondence regarding water rights, plats, and entitlements. [001]	0.40 Hrs	\$176.00
01/10/10	DHB	Telephone conference call with Lehman and Weil. [001]	0.50 Hrs	\$220.00
01/11/10	DHB	Look for collateral assignment of water rights. [001]	0.50 Hrs	\$220.00
01/11/10	DHB	E-mail correspondence with all parties regarding Subdivision Improvements Agreements, entitlements. [001]	1.00 Hrs	\$440.00
01/11/10	DHB	Telephone conference with S. Brown to review borrower entitlement schedule. [001]	0.50 Hrs	\$220.00
01/11/10	DHB	Review legal description. [001]	0.50 Hrs	\$220.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/11/10	WSC	Review water rights memorandum. [001]	1.00 Hrs	\$430.00
01/11/10	PG	Review of senior and mezzanine loan documents for Ms. Bindler. [001]	2.10 Hrs	\$441.00
01/12/10	DHB	Correspondence with title company regarding questions to legal descriptions and status of litigation guaranty. [001]	0.60 Hrs	\$264.00
01/12/10	DHB	E-mail correspondence with borrower's counsel concerning revisions to legal description. [001]	0.60 Hrs	\$264.00
01/12/10	DHB	Search for and forward correspondence relating to and drafts of forbearance agreement to litigators. [001]	1.00 Hrs	\$440.00
01/12/10	DHB	Begin drafting comments to schedule of entitlements. [001]	1.00 Hrs	\$440.00
01/12/10	WSC	Reviewed emails regarding Litigation Guaranty and Legal description. [001]	0.40 Hrs	\$172.00
01/12/10	WSC	Reviewed papers regarding appraisal litigation; internal conference with Ms. Bindler regarding same. [001]	2.50 Hrs	\$1,075.00
01/12/10	WSC	Reviewed items/documents necessary for DJ action; internal conference with Ms. Bindler. [001]	1.20 Hrs	\$516.00
01/13/10	DHB	E-mail correspondence regarding partial release of closed unit. [001]	0.50 Hrs	\$220.00
01/13/10	DHB	Review portions of 2008 Moonlight Appraisal in preparation for telephone conference. [001]	1.00 Hrs	\$440.00
01/13/10	DHB	Review class action suit based on FIRREA claims. [001]	0.40 Hrs	\$176.00
01/13/10	DHB	Continue to look for and forward to Weil documents from 2007 time period, and drafts of forbearance agreement. [001]	0.40 Hrs	\$176.00
01/13/10	WSC	Telephone conference with Weil regarding appraisal history; reviewed appraisals. [001]	1.40 Hrs	\$602.00
01/14/10	DHB	Review draft Declaratory action. [001]	0.50 Hrs	\$220.00
01/14/10	DHB	Conference call with Weil to discuss appraisals. [001]	0.50 Hrs	\$220.00
01/14/10	DHB	Search for appraisals and correspondence with appraiser. [001]	1.50 Hrs	\$660.00
01/14/10	DHB	E-mail correspondence with S. Brown regarding water rights. [001]	1.00 Hrs	\$440.00
01/14/10	JH	Telephone conference with Mr. Nastasi, Mr. Buffa, and Mr. Cook. [001]	0.20 Hrs	\$82.00
01/14/10	JH	Telephone conference with attorneys from Weil, Mr. Cook and Ms. Bindler concerning Cushman and the declaratory judgment litigation. [001]	0.50 Hrs	\$205.00
01/14/10	JH	Conference with Ms. Bindler concerning strategy issues. [001]	0.20 Hrs	\$82.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/14/10	JH	Prepare for conference call with attorneys from Weil concerning litigation and attention to file in connection with same. [001]	0.70 Hrs	\$287.00
01/14/10	WSC	Reviewed DJ Complaint [001]	0.90 Hrs	\$387.00
01/14/10	RGW	confer with Mr. Holden regarding N.Y.'s "election of remedies" statute involving NY foreclosures, where, absent special circumstances, simultaneous actions are not permitted, but an action on Note/Guaranty can be commenced first and following its conclusion, a separate foreclosure action can be commenced. [001]	0.10 Hrs	\$37.00
01/15/10	DHB	Send comment to motion for declaratory action. [001]	1.00 Hrs	\$440.00
01/15/10	JH	Review draft declaratory judgment complaint in bankruptcy. [001]	0.40 Hrs	\$164.00
01/15/10	WSC	Reviewed initial draft of DJ complaint. [001]	0.90 Hrs	\$387.00
01/19/10	DHB	E-mail correspondence with Lehman and counsel regarding borrower in connection with request for approval of replacement Subdivision Improvement Agreement and questions regarding plats. [001]	1.50 Hrs	\$660.00
01/20/10	DHB	Telephone conference calls with D. James and T. Buffa. [001]	0.50 Hrs	\$220.00
01/20/10	DHB	Send comments to Schedule C of the DIP Loan Agreement. [001]	0.50 Hrs	\$220.00
01/20/10	DHB	E-mail correspondence with borrower, local and litigation counsel, and Lehman regarding SIA's. [001]	1.50 Hrs	\$660.00
01/21/10	DHB	Review S. Brown water rights memo. [001]	0.50 Hrs	\$220.00
01/21/10	DHB	Review revised complaint for declaratory action, and relevant loan documents and requisition form in connection therewith. [001]	1.50 Hrs	\$660.00
01/21/10	DHB	Send comments to revised complaint. [001]	0.50 Hrs	\$220.00
01/21/10	DHB	E-mail correspondence with counsel and Lehman regarding Subdivision Improvement Agreement and legal description. [001]	0.50 Hrs	\$220.00
01/21/10	WSC	Reviewed Declaratory judgment complaint and discussed same with Mr. Holden. [001]	1.20 Hrs	\$516.00
01/25/10	DHB	Send Cushman & Wakefield correspondence to Weil's request for documents. [001]	1.40 Hrs	\$616.00
01/25/10	DHB	Review legal description in partial release and email correspondence regarding same. [001]	0.40 Hrs	\$176.00
01/26/10	DHB	E-mail correspondence regarding Moonlight mezzanine loan documentation and partial release of one of the Designated Properties. [001]	0.50 Hrs	\$220.00

Lehman Brothers Chapter 11 Bankruptcy

01/26/10	WSC	Telephone conversations with Weil regarding Mezzanine file; coordinate delivery of Mezz documents to Weil. [001]	1.60 Hrs	\$688.00
01/26/10	PG	Retrieved and emailed loan documents to Eric Ostroff for Mr. Cook. [001]	0.40 Hrs	\$84.00
01/28/10	DHB	Review revised Declaratory action complaint and send comments. [001]	1.00 Hrs	\$440.00
01/28/10	WSC	Reviewed Declaratory judgment complaint; internal conference with Ms. Bindler regarding same. [001]	1.50 Hrs	\$645.00
01/28/10	PG	Retrieved and emailed legal opinions to Eric Ostroff for Ms. Bindler. [001]	0.40 Hrs	\$84.00
Asset Analysis Totals			61.70 Hrs	\$25,786.50
TOTAL SERVICES				\$25,786.50

HOURLY RATE

Bindler, Deborah H.	36.40 Hrs	\$16,016.00
Holden, John	3.30 Hrs	\$1,353.00
Cook Jr., Wayne S.	16.50 Hrs	\$7,095.00
Goldsmith, Paul	4.00 Hrs	\$840.00
Wilk, Robert G.	1.00 Hrs	\$370.00
Solomon, Joel L.	0.50 Hrs	\$112.50
	<hr/> 61.70 Hrs	<hr/> \$25,786.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$316.30
Copying Totals	\$316.30
<u>Telephone</u>	
Telephone	\$10.25
Telephone Totals	\$10.25
<u>Online research</u>	
Lexis/Westlaw Research	\$128.16
Online research Totals	\$128.16
<u>Postage</u>	

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

US Postage		\$15.22
	Postage Totals	\$15.22
<u>Local travel</u>		
Local Travel		\$161.32
	Local travel Totals	\$161.32
<u>Meals</u>		
Conference/Meeting Expenses		\$138.81
	Meals Totals	\$138.81
<u>Litigation support vendors</u>		
Corporate Services		\$89.60
	Litigation support vendors Totals	\$89.60
<u>Other</u>		
Lexis/Westlaw Research		\$5.44
	Other Totals	\$5.44
Disbursements Totals		\$5.44
	TOTAL DISBURSEMENTS	\$865.10
	INVOICE TOTAL	<u>\$26,651.60</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	446,836.27	25,786.50	472,622.77
Asset Disposition	511.00		511.00
Litigation	2,108.00		2,108.00
Subtotals	449,455.27	25,786.50	475,241.77
<u>Disbursements</u>			
Copying	2,690.65	316.30	3,006.95
Facsimile	58.06		58.06
Telephone	138.18	10.25	148.43
Online research	516.96	128.16	645.12
Delivery Service/Messenger	635.72		635.72
Postage	0.59	15.22	15.81
Local travel	4,901.86	161.32	5,063.18
Out-of-town travel	1,083.25		1,083.25
Meals	1,590.28	138.81	1,729.09
Court fees	665.57		665.57
Litigation support vendors		89.60	89.60
Other	865.22	5.44	870.66
Subtotals	13,146.34	865.10	14,011.44
<u>Case Assessment, Development & Administration/Strategy</u>			
Analysis/Strategy	781.33		781.33
Subtotals	781.33		781.33
Totals	463,382.94	26,651.60	490,034.54

February 23, 2010

Bill Number 79900

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/04/10	MAS	Address issues for contract execution and items for completion of scope of work. [001]	0.40 Hrs	\$184.00
01/04/10	LD	Attention to pleading board. [001]	1.40 Hrs	\$252.00
01/04/10	SM	Reviewed Benchmark Furniture's notice of pendency. [001]	0.10 Hrs	\$38.00
01/04/10	SM	Conference with Ms. Dubiago regarding discovery production. [001]	0.10 Hrs	\$38.00
01/05/10	MAS	Comply with outstanding discovery in advance of court conference and to comply with directives of Justice Goodman. [001]	0.50 Hrs	\$230.00
01/05/10	MAS	Review of Amended Answer and Counterclaims, as well as those interposed by Seasons and co-defendants; address objections to discovery demand. [001]	0.70 Hrs	\$322.00
01/05/10	LD	Attention to Mezzanine Pleading Board. [001]	0.30 Hrs	\$54.00
01/05/10	LD	Attention to Pleading Board. [001]	0.50 Hrs	\$90.00
01/05/10	LD	Updated Pleading board for 45 Broad Street. [001]	0.20 Hrs	\$36.00
01/05/10	KP	Attention to review of proposed form of funding agreement; e-mail exchange regarding form of funding agreement and related matters. Commence drafting of our version of funding agreement; draft e-mail summary of response to comments to DSA. [001]	3.20 Hrs	\$1,408.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/06/10	MAS	Follow-up conference with Receiver regarding property repairs and protective advances. [001]	0.30 Hrs	\$138.00
01/06/10	MAS	Draft email to client concerning discovery responses and attention to compliance with Court Order. [001]	0.30 Hrs	\$138.00
01/06/10	KP	Preparation of e-mail summary of response to LCOR comments to construction contract. Continue to draft funding agreement. [001]	3.00 Hrs	\$1,320.00
01/06/10	SM	Reviewed court notification regarding motions to be relieved as counsel for borrowers. [001]	0.10 Hrs	\$38.00
01/06/10	SM	Reviewed e-mail from Mr. Slama to Lehman regarding discovery responses. [001]	0.10 Hrs	\$38.00
01/07/10	KP	Review of construction contract regarding funding requirements and continue to draft funding agreement. [001]	3.30 Hrs	\$1,452.00
01/07/10	SM	Reviewed court notification regarding compliance conference. [001]	0.10 Hrs	\$38.00
01/08/10	KP	Telephone conference with Mr. Thomas regarding comments to DSA; revise DSA and transmit to Mr. Landau; attention to funding agreement. [001]	3.60 Hrs	\$1,584.00
01/08/10	SM	Attention to document productions. [001]	0.80 Hrs	\$304.00
01/11/10	MAS	Address discovery issues and conference. [001]	0.40 Hrs	\$184.00
01/11/10	MAS	Draft email to client. [001]	0.10 Hrs	\$46.00
01/11/10	MAS	Conference with 45 Broad Receiver. [001]	0.20 Hrs	\$92.00
01/12/10	MAS	Communications with receiver regarding collateral and enforcement of obligations due from Swig and others. Follow-up with Receiver's counsel on permits and contracts. [001]	0.50 Hrs	\$230.00
01/12/10	MAS	Address discovery issues, compliance conference, and necessity for continuation of discovery responses following search by Lehman. [001]	0.40 Hrs	\$184.00
01/12/10	KP	Telephone conference with Mr. Brusco regarding comments to development services agreement. Follow-up telephone conference with Mr. Thomas regarding comments to development services agreement. Correspondence to Mr. Brusco regarding comments to development services agreement. [001]	0.40 Hrs	\$176.00
01/12/10	SM	Reviewed reviewed e-mail from Mr. Ninov with receiver reports. [001]	0.10 Hrs	\$38.00
01/12/10	SM	Reviewed e-mail from Ms. Czervionke regarding status update for meeting. [001]	0.10 Hrs	\$38.00
01/12/10	SM	Telephone conference with Ms. Czervionke regarding case status and discovery. [001]	0.30 Hrs	\$114.00

Lehman Brothers Chapter 11 Bankruptcy

01/13/10	MAS	Prepare for court conference and revise discovery chart, responses and demands as well as coordinate with counsel on document production and related outstanding discovery demands. [001]	2.40 Hrs	\$1,104.00
01/13/10	MAS	Draft and revise e-mails to counsel concerning discovery and discovery conference for compliance with prior order and strategies for same. [001]	0.40 Hrs	\$184.00
01/13/10	SM	Reviewed receivership orders and discuss issues with same with Justice Cavanaugh's law clerk. [001]	0.10 Hrs	\$38.00
01/13/10	SM	Telephone conference with Mr. Thomson regarding his receivership. [001]	0.10 Hrs	\$38.00
01/13/10	SM	Reviewed e-mail from Ms. Czervionke regarding case status report. [001]	0.10 Hrs	\$38.00
01/13/10	SM	Attention to reviewing file and updating status charts for Mr. Satnick. [001]	0.50 Hrs	\$190.00
01/13/10	SM	Drafted e-mails to and reviewed e-mails from Mr. Satnick regarding case status. [001]	0.10 Hrs	\$38.00
01/13/10	SM	Reviewed emails from Mr. Slama regarding upcoming court conference. [001]	0.10 Hrs	\$38.00
01/14/10	MAS	Final preparation for and court appearance for compliance conference before Justice Goodwin. Discovery conference with counsel. Draft letter to counsel for all parties. [001]	5.50 Hrs	\$2,530.00
01/14/10	SM	Reviewed court notification regarding motion to withdraw as counsel for borrower. [001]	0.10 Hrs	\$38.00
01/14/10	SM	Reviewed and indexed documents for document production. [001]	3.10 Hrs	\$1,178.00
01/15/10	MAS	Analysis of entries concerning Receiver account and related disbursements for Receiver report. [001]	0.80 Hrs	\$368.00
01/15/10	SM	Reviewed e-mail from counsel for Lehman regarding discovery and inspection. [001]	0.10 Hrs	\$38.00
01/19/10	MAS	Prepare for oral argument of motion. [001]	1.60 Hrs	\$736.00
01/19/10	SM	Reviewed file and analyzed arguments in preparation for Mr. Slama's oral argument of 3213 motion. [001]	1.80 Hrs	\$684.00
01/19/10	SM	Continued review and indexing of document production. [001]	3.40 Hrs	\$1,292.00
01/19/10	CJS	Prepare for oral argument on CPLR 3213 motion. [001]	1.50 Hrs	\$390.00
01/20/10	MAS	Address submission of motion and substitution of counsel, as well as Justice Kapnick's acceptance of papers to be decided on the motion and argument of same. Respond to emails from counsel regarding discovery. [001]	1.20 Hrs	\$552.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/20/10	KP	Attention to review of revised construction contracts and general conditions prepared by LCOR counsel. [001]	2.60 Hrs	\$1,144.00
01/20/10	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama regarding 3213 motion. [001]	0.10 Hrs	\$38.00
01/20/10	SM	Reviewed e-mail from Ms. Czervionke. [001]	0.10 Hrs	\$38.00
01/20/10	CJS	Prepare for and attend oral argument on CPLR 3213 motion against Swig and Mezzanine Borrowers. [001]	3.50 Hrs	\$910.00
01/21/10	MAS	Review and analysis of Swig settlement letter, chart of restructure and related matters and verify debt structure. [001]	0.60 Hrs	\$276.00
01/21/10	MAS	Address document production pursuant to Court Order and respond to inquiries by counsel and review documents for production. [001]	1.40 Hrs	\$644.00
01/21/10	KP	Extended telephone conference with Mr. Brusco and Ms. Czervionke regarding comments to construction contract, general conditions and development services agreement. Continued review and comment to construction contract and general conditions. [001]	4.00 Hrs	\$1,760.00
01/21/10	SM	Drafted e-mails to and reviewed e-mails from Mr. Slama and Ms. Sorbera regarding document production. [001]	0.10 Hrs	\$38.00
01/21/10	SM	Continued review and indexing of documents for discovery production. [001]	1.60 Hrs	\$608.00
01/22/10	MAS	Follow-up on title issues. Review settlement proposals and collection claims. Address discovery responses and review documents for production. [001]	1.80 Hrs	\$828.00
01/22/10	LD	Prepared email to parties regarding additional defendants on service list. [001]	0.60 Hrs	\$108.00
01/22/10	KP	Attention to continuing review of construction contract and related documents. Draft funding agreement. [001]	2.30 Hrs	\$1,012.00
01/22/10	SM	Continued review of discovery production. [001]	1.70 Hrs	\$646.00
01/22/10	SM	Reviewed court notification regarding CPLR 3213 motion. [001]	0.10 Hrs	\$38.00
01/22/10	SM	Review of and service of compliance conference order on new parties excluded from prior service. [001]	0.50 Hrs	\$190.00
01/25/10	MAS	Review discovery responses and address compliance issues pursuant to Court Order. [001]	1.20 Hrs	\$552.00
01/25/10	SM	Reviewed order relieving Dewey as counsel for 45 Broad. [001]	0.10 Hrs	\$38.00
01/25/10	SM	Continued reviewing and indexing documents for discovery production. [001]	1.20 Hrs	\$456.00
01/25/10	SM	Reviewed order relieving Dewey as counsel for 25 Broad. [001]	0.10 Hrs	\$38.00

Lehman Brothers Chapter 11 Bankruptcy

01/26/10	MAS	Review court's orders relieving Dewey as counsel for Borrowers and draft email to client. [001]	0.30 Hrs	\$138.00
01/27/10	MAS	Review of documents to be produced pursuant to court order and address compliance with order for filing motion for summary judgment. [001]	1.10 Hrs	\$506.00
01/27/10	KP	Review Albers e-mail. E-mail to client regarding direction. [001]	0.10 Hrs	\$44.00
01/27/10	SM	Attention to review of and indexing of documents for production. [001]	2.60 Hrs	\$988.00
01/27/10	SM	Drafted letter to all counsel regarding discovery. [001]	0.30 Hrs	\$114.00
01/27/10	SM	Drafted e-mails to and reviewed e-mails from counsel for Seasons regarding document production. [001]	0.10 Hrs	\$38.00
01/28/10	MAS	Review documents for production and revise letter to counsel for parties. [001]	0.80 Hrs	\$368.00
01/28/10	KP	Telephone conference with Mr. Gagliano regarding ABM handyman contract; review handyman contract. E-mail to Mr. Allan regarding insurance issues; telephone conference with Mr. Gagliano regarding comments to ABM handyman contract. [001]	1.00 Hrs	\$440.00
01/28/10	SM	Attention to review and indexing of documents for document production. [001]	9.20 Hrs	\$3,496.00
01/29/10	MAS	Extensive conferences with counsel and client concerning foreclosure, sale, contracts for construction, sale of note and address discovery production. Conferences with Mr. Brusco regarding time line for foreclosure and summary judgment; review documents for production. Respond to levy. [001]	1.80 Hrs	\$828.00
01/29/10	KP	Attention to development services agreement. [001]	0.60 Hrs	\$264.00
01/29/10	SM	Telephone call from Mr. Brusco regarding status update. [001]	0.10 Hrs	\$38.00
01/29/10	SM	Drafted e-mail to Mr. Brusco regarding status summary. [001]	0.10 Hrs	\$38.00
01/29/10	SM	Attention to review of documents for production and indexing same. [001]	5.80 Hrs	\$2,204.00
01/29/10	SM	Drafted memorandum to Mr. Brusco summarizing litigation status. [001]	1.60 Hrs	\$608.00
Asset Analysis Totals			93.50 Hrs	\$37,752.00
			TOTAL SERVICES	\$37,752.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

HOURLY RATE

Slama, Mark A.	24.70 Hrs	\$11,362.00
Dubiago, Lana	3.00 Hrs	\$540.00
Piirimae, Karl	24.10 Hrs	\$10,604.00
Mizrahi, Samuel	36.70 Hrs	\$13,946.00
Sorbera, Christina J.	5.00 Hrs	\$1,300.00
	<hr/>	<hr/>
	93.50 Hrs	\$37,752.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$345.70
Copying Totals	\$345.70

Delivery Service/Messenger

Air Courier / Messenger	\$-22.32
Delivery Service/Messenger Totals	\$-22.32

Postage

US Postage	\$29.64
Postage Totals	\$29.64

Local travel

Local Travel	\$96.70
Local travel Totals	\$96.70

Disbursements Totals	\$96.70
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TOTAL DISBURSEMENTS	\$449.72
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Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$38,201.72</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	531,343.88	37,752.00	569,095.88
Case Administration	6.41		6.41
Financing	83.31		83.31
Subtotals	531,433.60	37,752.00	569,185.60
<u>Disbursements</u>			
Copying	29,448.45	345.70	29,794.15
Outside printing	47.93		47.93
Facsimile	211.40		211.40
Telephone	221.36		221.36
Online research	952.49		952.49
Delivery Service/Messenger	257.89	-22.32	235.57
Postage	743.72	29.64	773.36
Local travel	223.13	96.70	319.83
Meals	262.19		262.19
Court fees	577.30		577.30
Deposition transcripts	81.25		81.25
Litigation support vendors	85.19		85.19
Other	636.64		636.64
Subtotals	33,748.94	449.72	34,198.66
<u>Case Assessment, Development & Administr</u>			
Document/File Management	36.50		36.50
Subtotals	36.50		36.50
Totals	565,219.04	38,201.72	603,420.76

February 23, 2010

Bill Number 79901

File Number 0303694-0002203

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Northgate Foreclosure

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/04/10	RZ	Telephone conferences with Mr. Inagaki on Affidavit of Debt. [001]	1.10 Hrs	\$407.00
01/21/10	WSC	Reviewed Operating Agreement. [001]	0.30 Hrs	\$129.00
01/21/10	WSC	Telephone conference with Mr. Nastasi regarding Operating Agreement and timing of foreclosure. [001]	0.50 Hrs	\$215.00
01/21/10	WSC	Telephone conversations with Ms. Stigliano at Lehman regarding entity formation and operating agreement. [001]	0.40 Hrs	\$172.00
01/21/10	WSC	Reviewed Recourse Guaranty. [001]	0.20 Hrs	\$86.00
01/21/10	WSC	Telephone conference with Messrs Brusco, Gross, Rhodes regarding status of foreclosure and transfer tax issues. [001]	0.90 Hrs	\$387.00
01/22/10	RZ	Revise Affidavit of Debt. [001]	0.90 Hrs	\$333.00
01/22/10	RZ	Draft Amended and Restated LLC Agreement of MD Northgate LLC [001]	1.00 Hrs	\$370.00
01/22/10	WSC	Reviewed updated affidavit; telephone conference with Mr. Zoffinger and local counsel. [001]	0.80 Hrs	\$344.00
01/25/10	WSC	Revised Affidavit for Trimont. [001]	1.20 Hrs	\$516.00
01/25/10	WSC	Telephone conference with Mr. Nastasi regarding status of foreclosure. [001]	0.60 Hrs	\$258.00
01/26/10	WSC	Emails with Mr. Gross at Lehman regarding status and guarantees; telephone conversations with local counsel. [001]	0.90 Hrs	\$387.00

Lehman Brothers Chapter 11 Bankruptcy

Asset Analysis Totals

8.80 Hrs \$3,604.00

TOTAL SERVICES \$3,604.00

HOURLY RATE

Zoffinger, Richard
Cook Jr., Wayne S.

3.00 Hrs

\$1,110.00

5.80 Hrs

\$2,494.00

8.80 Hrs

\$3,604.00

DISBURSEMENTS

Disbursements

Telephone

Telephone

\$0.25

Telephone Totals

\$0.25

Disbursements Totals

\$0.25

TOTAL DISBURSEMENTS

\$0.25

INVOICE TOTAL

\$3,604.25

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Northgate Foreclosure
File Number 0303694-0002203

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	12,992.70	3,604.00	16,596.70
Asset Disposition	1,732.80		1,732.80
Subtotals	14,725.50	3,604.00	18,329.50
<u>Disbursements</u>			
Copying	370.80		370.80
Telephone	0.85	0.25	1.10
Delivery Service/Messenger	13.74		13.74
Subtotals	385.39	0.25	385.64
Totals	15,110.89	3,604.25	18,715.14

February 23, 2010

Bill Number 79902

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/04/10	RAR	Review term sheet. [001]	0.50 Hrs	\$270.00
01/05/10	RAR	Review comments to term sheet. [001]	1.50 Hrs	\$810.00
01/05/10	RAR	Attention to letter of credit issues. [001]	0.40 Hrs	\$216.00
01/05/10	CEF	Review draft amendment of loan agreement. [001]	1.00 Hrs	\$360.00
01/05/10	CEF	Call with client regarding term sheet revisions. [001]	0.80 Hrs	\$288.00
01/05/10	CEF	Revisions to proposed term sheet. [001]	0.50 Hrs	\$180.00
01/05/10	CEF	Review draft amendment of loan agreement. [001]	1.00 Hrs	\$360.00
01/05/10	CEF	Call with client regarding term sheet revisions. [001]	0.80 Hrs	\$288.00
01/05/10	CEF	Revisions to proposed term sheet. [001]	0.50 Hrs	\$180.00
01/07/10	RAR	Telephone conference with Mr. Rios regarding open issues. [001]	0.50 Hrs	\$270.00
01/07/10	RAR	Telephone conference with Mr. Rios and Ms. Foote. [001]	0.30 Hrs	\$162.00
01/07/10	CEF	Revisions to term sheet. [001]	0.50 Hrs	\$180.00
01/07/10	CEF	Conference call with client regarding Borrower comments to term sheet. [001]	0.90 Hrs	\$324.00
01/07/10	CEF	Conference call with client regarding Borrower comments to term sheets. [001]	0.90 Hrs	\$324.00
01/07/10	CEF	Revisions to term sheet. [001]	0.50 Hrs	\$180.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/08/10	RAR	Telephone conference with Mr. Nastasi regarding replacement guaranty issues. [001]	0.30 Hrs	\$162.00
01/08/10	CEF	Follow up call with client regarding term sheet. [001]	0.50 Hrs	\$180.00
01/08/10	CEF	Follow up call with client regarding term sheet. [001]	0.50 Hrs	\$180.00
01/08/10	CEF	Review of and comment to amendment to loan agreement. [001]	1.40 Hrs	\$504.00
01/08/10	CEF	Review of and comment to amendment to loan agreement. [001]	1.40 Hrs	\$504.00
01/08/10	PG	Review of loan documents for Ms. Foote. [001]	0.70 Hrs	\$147.00
01/12/10	CEF	Review of open issues comments with respect to loan amendment. [001]	0.30 Hrs	\$108.00
01/12/10	CEF	Drafted revisions to term sheet. [001]	0.20 Hrs	\$72.00
01/12/10	CEF	Drafted revisions to term sheet. [001]	0.20 Hrs	\$72.00
01/13/10	RAR	Telephone conference with Mr. Barmettler regarding term sheet issues. [001]	0.60 Hrs	\$324.00
01/13/10	CEF	Conference with Servicer regarding delinquent matters. [001]	0.60 Hrs	\$216.00
01/13/10	CEF	Conference with Servicer regarding delinquent matters. [001]	0.60 Hrs	\$216.00
01/15/10	CEF	Review of and comment to revised Loan Amendment for LeCraw. [001]	1.50 Hrs	\$540.00
01/20/10	CEF	Review of and comment to updated amendment to Loan Agreement for LeCraw. [001]	1.50 Hrs	\$540.00
01/20/10	CEF	Review of and comment to updated Amendment to Loan Agreement for Galleria. [001]	0.50 Hrs	\$180.00
01/21/10	CEF	Conference call with Co-Lender's counsel regarding loan document comments. [001]	0.70 Hrs	\$252.00
01/21/10	CEF	Conference call with Co-Lender's counsel regarding loan document comments. [001]	0.70 Hrs	\$252.00
01/22/10	CEF	Calls with Co-Lender's counsel and client regarding review of and comment to modification agreement. [001]	0.30 Hrs	\$108.00
01/22/10	CEF	Review of and comment to modification agreement. [001]	1.00 Hrs	\$360.00
01/22/10	CEF	Began first draft of first amendment to Co-Lender Agreement. [001]	1.20 Hrs	\$432.00
01/25/10	RAR	Conference with Ms. Foote regarding status of approvals. [001]	0.30 Hrs	\$162.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/25/10	CEF	Drafted Amendment to Co-Lender Agreement. [001]	1.60 Hrs	\$576.00
01/25/10	CEF	participation on all hands conference call with co-lender and client regarding modification agreement and comments thereto. [001]	1.30 Hrs	\$468.00
01/26/10	CEF	Conference call with Servicer, Co-Lender, Borrower regarding Borrower's additional comments on the Modification Agreement. [001]	1.20 Hrs	\$432.00
01/28/10	CEF	Conference with client and internal discussions regarding meeting strategy with Borrower. [001]	1.50 Hrs	\$540.00
01/29/10	RAR	Conference with Ms. Foote regarding status and open issues. [001]	0.30 Hrs	\$162.00
01/29/10	CEF	Conference with Mr. Rossi regarding mezzanine loan foreclosures vs. transfers in lieu and potential defenses of Borrower in foreclosure scenario. [001]	0.30 Hrs	\$108.00
Asset Analysis Totals			31.80 Hrs	\$12,189.00
TOTAL SERVICES				\$12,189.00

HOURLY RATE

Rossi, Robert A.	4.70 Hrs	\$2,538.00
Foote, Carrie E.	26.40 Hrs	\$9,504.00
Goldsmith, Paul	0.70 Hrs	\$147.00
	<u>31.80 Hrs</u>	<u>\$12,189.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$15.50
Copying Totals	\$15.50

Telephone

Telephone	\$14.50
Telephone Totals	\$14.50

Meals

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

DISBURSEMENTS

Conference/Meeting Expenses	\$69.66
Meals Totals	\$69.66
Disbursements Totals	\$69.66
TOTAL DISBURSEMENTS	\$99.66
INVOICE TOTAL	<u>\$12,288.66</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues

File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	80,591.30	12,189.00	92,780.30
Subtotals	80,591.30	12,189.00	92,780.30
<u>Disbursements</u>			
Copying	1,233.40	15.50	1,248.90
Telephone	6.75	14.50	21.25
Delivery Service/Messenger	15.84		15.84
Postage	0.44		0.44
Meals	190.45	69.66	260.11
Subtotals	1,446.88	99.66	1,546.54
Totals	82,038.18	12,288.66	94,326.84

February 23, 2010

Bill Number 79903

File Number 0303694-0002207

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Al Picallo

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: On the Avenue

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
01/13/10	WSC	Telephone conference with Mr. Osborne at Trimont regarding recording of mortgages and recording tax. [001]	0.50 Hrs	\$215.00
01/20/10	WSC	Reviewed existing file and default letters in preparation for telephone conference with Lehman. [001]	1.00 Hrs	\$430.00
01/21/10	WSC	Telephone conference with Mr. Lascher regarding status and history of file. [001]	0.60 Hrs	\$258.00
01/22/10	WSC	Coordinate file for handoff to new counsel. [001]	0.40 Hrs	\$172.00
Asset Analysis Totals			2.50 Hrs	\$1,075.00
			TOTAL SERVICES	\$1,075.00

HOURLY RATE

Cook Jr., Wayne S.	2.50 Hrs	\$1,075.00
	2.50 Hrs	\$1,075.00

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$1,075.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: On the Avenue

File Number 0303694-0002207

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	27,561.20	1,075.00	28,636.20
Subtotals	27,561.20	1,075.00	28,636.20
<u>Disbursements</u>			
Copying	387.26		387.26
Telephone	0.50		0.50
Delivery Service/Messenger	106.75		106.75
Postage	45.79		45.79
Local travel	96.25		96.25
Meals	540.44		540.44
Subtotals	1,176.99		1,176.99
Totals	28,738.19	1,075.00	29,813.19

February 23, 2010

Bill Number 79904

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2010

Re: Sweetwater Disposition

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Disposition</u>				
01/06/10	DHB	Discuss affect of loan default on joint venture with R. Zoffinger. [002]	0.10 Hrs	\$44.00
01/13/10	DHB	Review draft answer and counterclaims. [002]	0.60 Hrs	\$264.00
01/13/10	DHB	Telephone conference with R. Beck to discuss comments. [002]	1.00 Hrs	\$440.00
01/13/10	DHB	Forward contracts of sale and survey, title correspondence to R. Beck. [002]	0.40 Hrs	\$176.00
01/13/10	PG	Retrieved survey and title documents for Ms. Bindler. [002]	0.50 Hrs	\$105.00
01/14/10	DHB	Complete review of file of request for advances. [002]	0.60 Hrs	\$264.00
01/14/10	DHB	Review interrogatories. [002]	0.40 Hrs	\$176.00
01/14/10	DHB	E-mail correspondence with Trimont and Lehman regarding default interest rate and outstanding balance. [002]	0.40 Hrs	\$176.00
01/19/10	DHB	Correspondence with servicer and review of loan documents and reserves regarding outstanding principal and interest. [002]	0.50 Hrs	\$220.00
01/19/10	DHB	Draft and send comments to amended answer. [002]	1.00 Hrs	\$440.00
01/19/10	CHS	Conference with Ms. Bindler regarding default notice context. [002]	0.20 Hrs	\$90.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/20/10	DHB	Revise default notice. [002]	1.00 Hrs	\$440.00
01/20/10	DHB	Telephone conference with R. Brusco regarding default notice. [002]	0.40 Hrs	\$176.00
01/20/10	DHB	Review of correspondence from G. Street regarding title claims. [002]	0.50 Hrs	\$220.00
01/20/10	DHB	E-mail correspondence with local counsel and litigation counsel. [002]	0.50 Hrs	\$220.00
01/21/10	DHB	Review revised answer, send comments, and correspondence with R. Beck regarding the litigation. [002]	1.50 Hrs	\$660.00
01/21/10	DHB	Revise and send default notice. [002]	1.50 Hrs	\$660.00
01/27/10	DHB	Send default notices to all parties. [002]	0.40 Hrs	\$176.00
01/27/10	DHB	E-mail correspondence with Lehman and litigation counsel regarding answer and counter claims. [002]	0.60 Hrs	\$264.00
01/27/10	DHB	Review revised answer and counterclaims. [002]	1.00 Hrs	\$440.00
01/28/10	DHB	Telephone conferences with R. Beck, including one with P. O'Roarke to discuss answer and counterclaims. [002]	0.50 Hrs	\$220.00
01/28/10	DHB	Telephone conference with A. Wilson to discuss answer and counterclaims. [002]	0.50 Hrs	\$220.00
01/28/10	DHB	Correspondence to discuss answer and counterclaims with Lehman and W. Cook. [002]	0.10 Hrs	\$44.00
01/28/10	DHB	E-mail correspondence to discuss answer and counterclaims. [002]	0.60 Hrs	\$264.00
Asset Disposition Totals			14.80 Hrs	\$6,399.00
TOTAL SERVICES				\$6,399.00

HOURLY RATE

Bindler, Deborah H.	14.10 Hrs	\$6,204.00
Stein, Clifford	0.20 Hrs	\$90.00
Goldsmith, Paul	0.50 Hrs	\$105.00
	<u>14.80 Hrs</u>	<u>\$6,399.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$453.60
	Copying Totals	\$453.60

Facsimile

Fax - Transmittal		\$9.28
	Facsimile Totals	\$9.28

Telephone

Telephone		\$9.75
	Telephone Totals	\$9.75

Delivery Service/Messenger

Air Courier / Messenger		\$59.13
	Delivery Service/Messenger Totals	\$59.13

Disbursements Totals		\$59.13
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TOTAL DISBURSEMENTS	\$531.76
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INVOICE TOTAL	<u>\$6,930.76</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	426.40		426.40
Asset Disposition	21,969.20	6,399.00	28,368.20
Subtotals	22,395.60	6,399.00	28,794.60
<u>Disbursements</u>			
Copying	92.05	453.60	545.65
Facsimile		9.28	9.28
Telephone	0.82	9.75	10.57
Delivery Service/Messenger		59.13	59.13
Postage	14.13		14.13
Local travel	127.61		127.61
Subtotals	234.61	531.76	766.37
Totals	22,630.21	6,930.76	29,560.97